



THE TIMES Tomorrow

Doctor... The truth about typhoid. An FRS asks: is the media making too much ado? ... in the House Anthony Quinton on The House of Commons 1660-1690, in the Books Page Fly... The airline that lost 16 Boeing 707s and still flies on. A Special Report on Arab Aviation ... over Full reports on the Natwest cricket quarter finals A drop of... The first of a series on the 1983 vintage wines ... the hard stuff Peter Evans on a report that will say whether Scots are less violent than the English Mother... The Times Profile: Mother Teresa, the woman who is a god in Calcutta ... in law The unions and Tebbit's laws, Paul Routledge talks to Len Murray

Banks act to curb dollar's rise

The American, German and Japanese central banks have intervened in foreign exchange markets on a coordinated basis to curb the dollar's rise. The action, the first after the policy was agreed at the Williamsburg summit in May - brought a sharp reverse for the dollar yesterday Page 13

Bekaa flare-up

Heavy fighting involving Syrian and Libyan troops and fleeing Palestinians erupted in Baalbek, in Lebanon's Bekaa Valley Middle East news, page 5

Costly blast

The explosion on the Forties Delta oil platform has caused millions of pounds' worth of damage, a BP spokesman said. But little effect is expected on North Sea oil flow Page 3



Air fare cuts

Pan American World Airways said it planned to cut fares between London and 15 US cities for two months this autumn but the Civil Aviation Authority has not given approval.

Typhoid toll 22

The number of Britons who now have typhoid after visiting the Greek island of Kos is 22 but few holidaymakers are changing bookings Page 2

FINANCIAL TIMES

Mr Len Murray, TUC general secretary, will today make a personal return-to-work plea to the executive of National Graphical Association over the dispute at the Financial Times Back page

London summit

The first Anglo-Irish summit for two years is to go ahead in London early in November, government sources have confirmed in Dublin.

Leader page 9

Letters: On science spending, from Professor S J Pitt, and Professor P Danckwerts. FRS: power prices, from Mr D G Jelleries, contraceptive, from Mr M L Barrett, and others. Leading articles: Cardinal O Flaherty, Yugoslavia Features, pages 6, 7, 8 Life in a Sri Lankan refugee camp, the ghosts haunting Mundale, Nicaragua, the other side of the story, Spectrum: the country house reborn Wednesday page: why women should read the small print on pensions Obituary, page 10 Mrs Ernestine Carter, Mr Peter Arne

Table with 2 columns: Home News, Overseas, Arts, Business, Court, Crossword, Diary, Law Report, Property, Science, TV & Radio, Universities, Weather, Wills

Higher interest rate could damage recovery, says CBI

By Edward Townsend, Industrial Correspondent British manufacturing industry's gradual but uneven consumer-led recovery is continuing, the Confederation of British Industry said yesterday. At the same time, employers said that the climb out of recession would be painful and could be reversed by a rise in interest rates. The results of the CBI's latest quarterly trends survey, covering more than half of manufacturing employment and exports, indicate that demand and output are still rising and that most companies expect the trend to continue into the autumn. There is a sting in the tail, however. Exports are showing worrying signs of faltering, and growing numbers of manufacturers are concerned about the impact on their businesses of growing international protectionism. The survey shows that 22 per cent of exporters now face quota and import licence restrictions, the highest proportion for more than 10 years, and it suggests that "the progress towards increasing liberalization of trade in the 1970s may be checked or even reversed".

David Niven buried in Alpine grave

From Alan McGregor, Chateau d'Oex James David Graham Niven, who died last Friday at the age of 73, was given what a friend called "very much a local funeral" at Chateau d'Oex, yesterday. The little Swiss town in the Sarine valley of the Vaudis Alps, has been his home for more than 20 years. Memorial services are to be held later, in London, and Hollywood. Yehudi Menuhin, accompanied by seven pupils of his school at Gstaad, played the andante from Mendelssohn's Octet for strings in F at the service in the Anglican Church of St Peter's here. In a brief tribute to his "neighbour from along the road, this very, very, dear man", Mr Menuhin said that Niven, who had suffered from muscular sclerosis, had shown "undaunted, cheerful courage in his battle against a crippling and tormenting ailment". The choice of the Octet was because of Mendelssohn's "deep affection for Scotland, where David was born". The simple little church was packed, with many more people crowding the main street outside. The coffin was covered in sun flowers and surrounded by very many wreaths. In addition to Mrs Niven and their two daughters, the actor's sons from his first marriage and his brother were at the graveside. The mourners included Prince Rainier of Monaco, a long-time friend, Mr John Powell-Jones the British Ambassador, the actress Audrey Hepburn and Prince Sadruddin Aga Khan. Disputing at the church and cemetery was the Rev. Arnot Morrison, the Scottish-born minister of the Swiss Evangelical Reform Church at Saanen. Photograph, page 5

Fears of loan rate rise recede Building societies' income doubles

By Lorna Bourke Money is flooding back into building societies, raising hopes that the mortgage queues may shorten, and dispelling fears of another increase in home loan rates. Building societies raised their investment and home loan rates at the beginning of July and this move is now beginning to produce results, preliminary figures for July put cash coming in at nearly £600m - almost double the June figure and the highest since November last year. Demand for home loans continues to run at record levels, but some building societies believe it is now levelling off. "Demand for mortgages is still very high but I don't think the queues are any longer than over the past few months" Mr Callum Macaskill, deputy chief general manager of the Halifax said. "We are lending at the rate of £300m a month, but I would have thought that there was no immediate prospect of the mortgage rate going up again". The societies need to attract at least £700m a month to maintain lending at current levels. They reached this target in July by topping up receipts from personal savers with £250m from the wholesale money markets. A spokesman for Woolwich Equitable said: "Demand seems insatiable but we don't anticipate any rise in interest rates." Mr Ted Germaine of Leeds Permanent believes the situation is improving. "I think things are getting better and we have just increased our lending by 10 per cent. But demand is still far, far in excess of supply." The situation should be eased further when the latest issue of building society two-year term shares come on the market at the beginning of September. The societies' receipts also pick up after the holiday season. "But the search is still on for ways of raising extra funds and there is talk of some societies reintroducing mortgage differentials. Others are looking at the possibility of charging a flat arrangement fee to second-time buyers. Confirmation of the overall improvement came from the Building Societies Association. A spokesman said: "There has certainly been a pick up. The improvement was noticeable in the last week of June, as soon as we announced our new higher rates." On the question of whether mortgage rates are likely to rise, he said: "When we fix our rates we try to agree a rate structure that will last for some time." This display of confidence follows predictions earlier this week from both Lloyds Bank and de Zoete and Bevan, a stockbroker, that the building societies would be forced to raise their rates again soon. "The interest rate rise to date is insufficient to expand mortgage lending and so reduce mortgage queues" the stockbroker's report said.

Table with 3 columns: Location, May, August. Rows: Halifax, Abbey National, Nationwide, Leeds Permanent, Woolwich Equitable. Summary: wide variation - average 10 to 12 weeks

Coe says illness may end career

By David Miller Sebastian Coe, middle distance record-breaker extraordinary, is to be admitted to hospital in Leicester today in an attempt to resolve the crisis which has brought his career to an abrupt, traumatic halt and answer the medical question, is he running badly because he is ill, or is he ill simply because he runs? "Only when he has been given a satisfactory answer will he be able to decide whether he will again subject his body to the endlessly rigorous demands of a world class athlete's training and whether he will continue in the sport he has dominated for the past few years through to next year's Olympic Games. "Only then will we know if we are ever to see him one of the most graceful runners of all time, in action again. Endocrinology as yet has no certain knowledge of the effect upon the human glandular system of the enormous stresses, muscular and chemical, created by the training schedules over many years of a runner such as Coe or Steve Ovett. In the past athletes such as David Bedford, John Walker and Alberto Juantorena have suffered muscle breakdowns, while many runners sustain stress fractures. Yesterday, bracing himself against the collapse of his ambition to win a major 800 metres championship, and the disintegration of two years' dedicated work since his record-breaking spree of 1981, Coe told me: "I am only a year away, optimistically, from another Olympic final. I have to get to the bottom of this if I am ever to run seriously again. "It seems that something is working through my system related to stress. I need the doctors to tell me why. "If they can, then hopefully my future is OK. But if not, there is no way I am again going to leave the country next January for three months, give six solid months of my life to running free of every other consideration, and then find myself on the wrong end of the life cycle of a virus on some particular day in Los Angeles just when I need to be at a peak. "I have got to know before I commit myself again that I can get through a whole season intact." The only thing certain as Coe enters hospital for a biopsy of his lymph glands is that he is unwell, and that this explains the dramatic loss of form in four recent defeats. Cause and effect remain to be diagnosed, while he endures the infinitely depressing physical and emotional withdrawal from next week's inaugural world championships in Helsinki. His only consolation is that the critics who were less than subtly suggesting he had forgotten how to win now have a more rational explanation. When he lost two 1500 metre races in Paris and London, then an invitation nine days ago against the American Steve Scott, even Coe could persuade himself to argue that he could still turn the corner, that the most explosive finishing kick any half-mile or mile has ever had could be recaptured, though deep down he knew all was not as it should be. A runner of Coe's standard spends so much of every year, especially during the peak training period some two months before a championship, Continued on back page, col 7



Fading star: Sebastian Coe, beaten into fourth place at Gateshead. Was this his last race?

Colombo arrests leftist leaders

From Michael Hamlyn, Colombo Three leading officials of the Sri Lankan Communist Party have been arrested following the proscription of the Moscow-oriented party. They are among 19 politicians who have been placed in military detention as being dangerous to the country's security. Another 12 politicians are being sought. They include two leaders of the Janata Vimukti Peramuna (the People's Liberation Front) which was the force behind the 1971 insurrection against Mrs Bandaranaike's Government, and Mr Vasudeva Nanayakana, head of the splinter group Trotskyite Nawa Sama Samaj Party (the New Equal Society Party). All three parties were banned at the weekend. Another sign that the Government is getting tougher was the expulsion of an

Protest strike in Indian Tamil state

A 14-hour general strike in protest at the ethnic violence in Sri Lanka crippled the predominantly Tamil state of Tamil Nadu in southern India. Business, schools, Government offices and transport were hit. In Madras, the state capital, demonstrators burnt effigies of President Janas Jayawardene of Sri Lanka. Page 5

American journalist, Mr Stewart Slavin, the Delhi correspondent of United Press International. He was accused of having flouted the censor in filing a story that the Sri Lankan Government had sought military aid from the United States, Britain, Pakistan and Bangladesh, in the event of an invasion by India. The story was denied by a number of officials.

Mr Slavin, whose trademark is a bright red St Louis Cardinals' baseball cap, was called to the Ministry of State yesterday morning and then escorted to his hotel by immigration officials. He was taken to Colombo airport to await deportation last night to Bombay.

The death toll in the weekend disturbances has officially risen to at least 213. A further six civilian deaths at the hands of militants at the weekend brought that toll to 185. Thirteen soldiers died in last Sunday's ambush in Jaffna, and 15 looters were said to have been shot by troops last Friday.

Mr Ronnie de Mel, Finance Minister, announced last night that a Ministry of Rehabilitation would be set up to supervise the reconstruction of the country under the President. He said the disturbances had set back the economy by three to five years. Refugees' story, page 8

Doctor optimistic on Thatcher eye

By Philip Webster, Political Reporter Mrs Margaret Thatcher's eye trouble was said by her doctor yesterday to be showing clear signs of improvement. "It seems that something is working through my system related to stress. I need the doctors to tell me why. "If they can, then hopefully my future is OK. But if not, there is no way I am again going to leave the country next January for three months, give six solid months of my life to running free of every other consideration, and then find myself on the wrong end of the life cycle of a virus on some particular day in Los Angeles just when I need to be at a peak. "I have got to know before I commit myself again that I can get through a whole season intact." The only thing certain as Coe enters hospital for a biopsy of his lymph glands is that he is unwell, and that this explains the dramatic loss of form in four recent defeats. Cause and effect remain to be diagnosed, while he endures the infinitely depressing physical and emotional withdrawal from next week's inaugural world championships in Helsinki. His only consolation is that the critics who were less than subtly suggesting he had forgotten how to win now have a more rational explanation. When he lost two 1500 metre races in Paris and London, then an invitation nine days ago against the American Steve Scott, even Coe could persuade himself to argue that he could still turn the corner, that the most explosive finishing kick any half-mile or mile has ever had could be recaptured, though deep down he knew all was not as it should be. A runner of Coe's standard spends so much of every year, especially during the peak training period some two months before a championship, Continued on back page, col 7

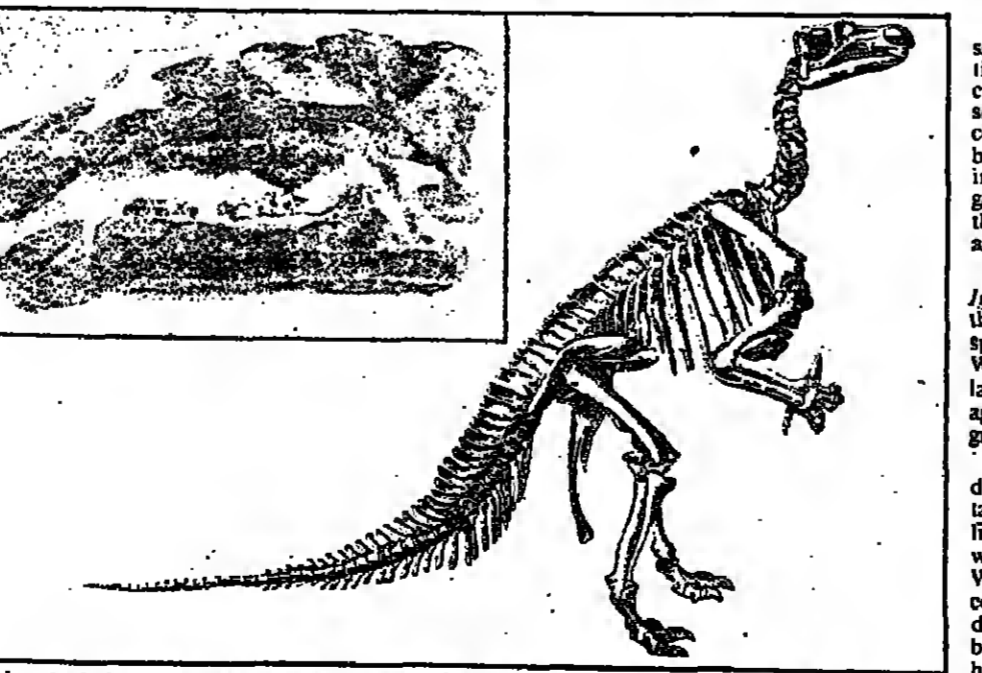
Geneva 'Start' talks stop with a warning

Geneva (Reuters, AFP) President Reagan is mistaken in thinking that the MX missile will be a negotiating lever at the strategic arms reduction talks (Start), the chief Soviet negotiator, Mr Victor Karpov, said after yesterday's final session of the current round. The talks are to resume on October 5. Russia will find something to counter the MX issue, Mr Karpov said.

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Dinosaur found on cliffside in Isle of Wight

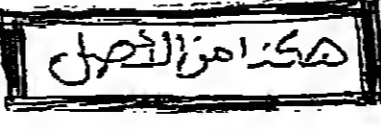
By Simon Bertyn and Nieoblas Timmins The skull of a young dinosaur which may provide crucial clues to the evolution of other dinosaurs has been found by an amateur fossil hunter in the Isle of Wight. The find was described yesterday as "extremely rare" and "invaluable" by Dr David Norman, a lecturer in vertebrate zoology at the University of Oxford who has been studying the skull for a year. The almost complete skull of the fossilized Iguanodon, a plant eating dinosaur which in adult form would have stood between 8ft and 9ft tall and measured more than 20ft long, has already provided important information of the novel way it chewed and processed its food. Studies at the University Museum in Oxford on the structures of its brain, blood vessels and nerves should provide details of its senses of smell, sight and hearing, and far more knowledge about the way the Iguanodon, one of the most successful dinosaurs, lived. "The find is tremendous", Dr Norman said yesterday. "It is a good associated skull with all the bits and pieces made so you can work out the relationship between the bones and do anatomical reconstruction to find out about the way it chewed and processed its food. "It may be very important in terms of the evolution of this type of dinosaur. They radiated spectacularly in the Upper Cretaceous, the period after this particular dinosaur lived some 120 million years ago, producing many different species and genera. One explanation could well be because of the very sophisticated arrangements it had for chewing up plant food." Dr Norman said that it was extremely rare to find a skull



A sketched skeleton of an Iguanodon and (inset) the skull of the one found on a beach in the Isle of Wight.

"Even with the complete skulls from the Brussels collection there are many details you cannot find out because the skulls are conserved by being coated in glue." That could not be removed without endangering the specimen. "You cannot get inside them and work out the relationship between bones and how they worked." The Iguanodon, known as Iguanodon atherfieldensis after the adult specimen of the same species found in the Isle of Wight in 1917, was discovered last year by Mr Nicholas Cheneage, 25, an unemployed biology graduate. With the skull are the dinosaur's rear legs, pelvis and tail, which will in time make a fine display specimen. The find was made in deposits of Wealden clay which in the last century yielded many fossil dinosaurs. The exact location is being kept secret to deter trophy hunters. "It was thought the deposits were played out", Dr Norman said. "Relatively few finds were made until recently because none are being eaten away underneath by the sea. As they collapse, fossils can come out of the clay but they can be washed

Continued on back page, col 2





# Nell Gwynne wins her claim for equal pay with male court jesters

Nell Gwynne, alias Miss Gaynor Miles, yesterday won her claim at an industrial tribunal that she had been unfairly treated by a restaurant that paid her less than it paid two male court jesters in an historical entertainment.

The tribunal in Looe ruled that even though the jobs were different, they were of equal value. It then set her claim under the 1970 Equal Pay Act and told the two parties to settle compensation - thought to be about £1,500 - between themselves.

Last night the Equal Opportunities Commission welcomed the decision as an important one, especially for its ruling on "equal value", which would encourage women in other fields to seek equal pay even though their jobs were different from male colleagues.

Miss Miles, aged 28, of Shepherd's Hill, Highgate, north London, played the part of Charles II's mistress for two years at the Beefeater by the Tower restaurant until January, 1982, receiving between £23 and £40 a week less than a jester.

After the two-day hearing the actress said that she was "delighted" with the outcome. "I am very, very pleased. I hope it may show other women that it can be done."

She said that her campaign for equal pay, involving an 18-month legal battle prior to yesterday's judgment, had been very taxing.

Mr David Paonick, her solicitor, told the tribunal that the "basic entertainment functions of Miss Miles as a lady of the court and the male jesters were broadly the same."

"We are not dealing with a performance of *Hamlet* here. We are dealing with a company that is providing general entertainment to its audience. Each part is as physically and mentally taxing as any other", he said.

For the employers, Shakespeare Tavern Playhouse (Looe), Mr Allen Dyer said there were "material differences" between the work of the jesters and the ladies of the court, which were reflected in pay levels.

Legally, the case does not yet create a precedent which other women inside and outside the entertainment world can follow.

Only a decision of the Employment Appeals Tribunal (a second stage in litigation) can establish legal precedent.

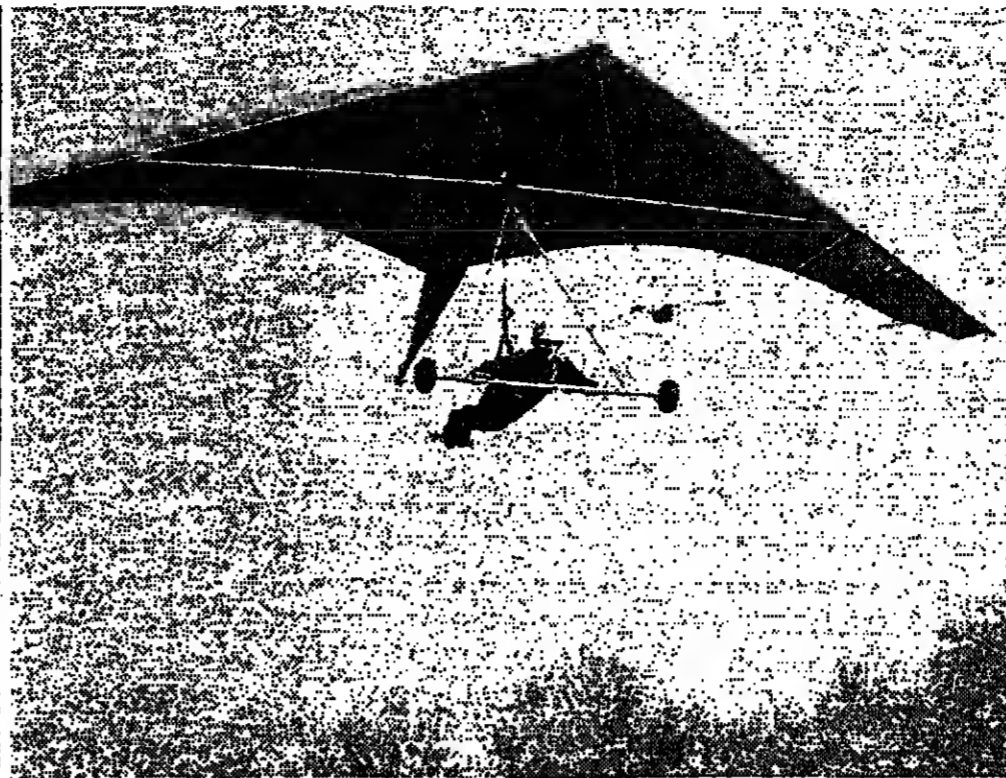
However, the Equal Opportunities Commission, which backed Miss Miles' case, said it was the first successful case of its kind in the entertainment industry.

"The case will also encourage other women in other fields to claim equal pay for work of equal value", the commission said.

One example could be in the clothing industry where jobs are traditionally segregated, with women machinists receiving lower pay than male cutters - jobs that might be considered as equal in value.

Similarly, a senior secretary might claim equal pay with someone on the lower rungs of management.

"The significance of this decision on equal value stems from the fact that the Government is currently attempting to draft legislation to extend Britain's Equal Pay Act to incorporate equal value", the commission said.



## Army inquiry opened on hang glider death

An inquiry began yesterday into the death of a senior army hang gliding expert killed in a hang gliding accident at Hay Blin, Powys, mid Wales.

Captain James Taggart, aged 41, (pictures above and right), who was awarded the MBE in January for his services to the sport, plunged 300ft to his death shortly after taking off on a test flight on Monday evening. He was commanding officer of the Army's hang gliding centre at Sennybridge, part of the adventure training school there.

Captain Taggart, a father of three, from Lindford, Bordon, Hampshire, was training five other students at the time of the accident. An inquest is also to be held.

Capt Taggart pioneered the sport in the Army and convinced the Ministry of Defence to officially recognize it by opening the school.



# Wave of price rises expected as North pays more for beer

By Derek Harris, Commercial Editor

A wave of draught beer price rises, adding an average 2p to a pint of bitter, was signalled yesterday as increases were announced in the North-West of England, the West Midlands and Scotland. Draught lager is mostly up by 3p.

The move comes as beer sales have reached their best level for years during the heatwave. Sales have risen by up to 15 per cent in the North and 20 per cent in the South.

Lager sales nationally have climbed by at least a third during the heatwave.

But brewers yesterday discounted suggestions that they are cashing in on increased demand. It still seems likely that the past months sales surge will merely cancel out the effects of the wet spring when beer production slumped, the Brewers' Society said.

By the end of the year beer production is likely to be still at last year's declined levels, the society added.

The North-West price rises have so far come from Greenall Whitley, the regional brewer at Warrington, the Manchester-based Boddington's Breweries, Grand Metropolitan's Wilsons and Tetley Walker, part of Allied-Lyons. Brewers blame cost increases for the rises.

Other brewers are expected to follow with their own increases in the North-west.

In parts of the West Midlands there are price increases of up to 2p a pint from Allied-Lyons through its Ansell's subsidiary Tennents, the Scottish arm of Bass, is increasing larger prices by 3p a pint.

There is increasing speculation in the trade that by the autumn price rises will be seen in the South.

Chef and Brewer, part of Grand Metropolitan, is dropping Guinness at 75 outlets and may drop it at even more of its 1,460 public houses. It wants a better deal from Arthur Guinness and Son on profit margins and promotions.

# North Sea blast will have little effect on oil flow

By David Young, Energy Correspondent

The explosion and fire on the North Sea oil platform which injured 12 men, will have only a slight effect on production from the Forties field. After the blast the men were flown to hospital and 71 other rig workers were evacuated.

All the injured men are in "stable" condition although seven are being kept in a sterile area. All have burns to their hands, faces and backs.

The fire followed the explosion, when drilling work on a new well hit an unexpected pocket of gas a quarter of the way down to the final depth at 2,000 metres.

Blow-out preventers can only be fitted to drilling equipment when the drill is close to its final depth and normally the weight of drilling mud is enough to prevent problems from gas pockets.

A team from British Petroleum, the operator of the field, which is Britain's second largest, has arrived at the platform, 110 miles east of Aberdeen, to investigate the cause of the accident.

**Radio tests**

The BBC is to start a year's experiment on October 3, in providing neighbourhood radio for districts within Greater Manchester. It will transmit specially made "neighbourhood" programmes for a few hours every day.

# Security watch on a new pen

By Richard Evans

Employees at the plant have had to sign a document pledging not to reveal the details of their work. Telephone calls concerning the pen between the firm's European headquarters at Newhaven, Sussex, and the French factory have been banned, and all letters and documents referring to the product are despatched in specially sealed envelopes.

"All staff are forbidden to enter the area where the pen is being prepared", M Pierre Laffly, general manager of Parker France, said yesterday.

"Only three people, myself included, are authorized to enter. Only two people are working on the most secret processes, and they are solemnly pledged to keep their task a secret."

The new pen's imminent arrival comes shortly after the Parker declared its first losses since being founded in 1932. The firm is hoping that its new invention will, together with a £20m investment and modernization programme, point the way to a more profitable future.

Amid the secrecy, one thing is certain; the new pen will not be cheap. "The price is likely to run into four figures", a spokesman said last night.

# Hay-fever bureau to back earlier exams

By David Nicholson-Lord

The board of the National Pollen and Hay Fever Bureau is expected to propose that school and university examinations should be held a month earlier to avoid the worst of the hay-fever season, which has been particularly bad this year.

The first season of national pollen forecasts ends on August 12, when counts should be low or non-existent in all but the most extreme areas of Northern Scotland.

The bureau said yesterday that there had been many pollen counts of more than 2,000 and levels had been up to three times worse than last year.

It said that after a poor start the accuracy of forecasts had achieved 80 per cent and it described the service, the first national system of pollen forecasts in the world, as an outstanding success.

The first forecasts, from June 1, were hampered by the abnormally cold and wet weather in April and May followed by temperatures into the 90s in late June and July.

This compressed the hay-fever season and disrupted the climatic model on which the forecasts are based.

Concern over examination times is based on the fact that although there are six million estimated hay-fever sufferers in Britain, these are concentrated in the 15-24 age range.

Research indicates that one in six students taking O- or A-levels or university examinations is affected.

The newly-constituted board of the bureau, which includes parliamentarians and representatives from government departments, is to meet shortly to discuss examinations and also the effects of hay-fever on driving.

Mr John Haschak, an executive officer with the bureau, said yesterday: "We are not talking about a drastic revision of the whole school year, just shifting examinations forward a month so that they would all be over by the beginning of June." This was already case in Scotland, he added.

# Cerne giant gets some new lines

Volunteers from the British Trust for Conservation are taking about four tons of chalk to Dorset to improve the outline of the Cerne Giant, the 180ft full-frontal male figure cut into a hill above Cerne Abbas.

Miss Ceri Lloyd-Jones, the volunteers' leader, said: "We are only doing the arms, the horizontal lines."

"From the road some of the lines cannot be seen. We are trying to make him look a bit more obvious."

The giant's folklore includes the belief that women who sit on one part of his anatomy will conceive.

The restoration, which began yesterday, is being sponsored by Heineken, the lager company.

# Bail refused for Nilsen

Dennis Andrew Nilsen, aged 37, who is accused of five murders, was refused bail at the High Court yesterday. Nilsen, a former policeman and civil servant of Cranley Gardens, Muswell Hill, north London, represented himself in an application before Judge David Tudor. Prior to the Common Pleas hearing, the hearing was transferred from the Central Criminal Court, which is in recess.

# Forged letter charge

The husband of Soriya Khashoggi, wealthy former wife of Mr Adnan Khashoggi, the Arab businessman, was charged yesterday at Marlborough Street Court with forging a letter to Harrods store in London and was further remanded on bail.

Arthur Ripley, aged 22, of Queen's Gate, South Kensington, was charged also with forging a letter of authority from his estranged wife to Harrods store in London and was further remanded on bail.

# Baby recovering

A newborn baby found in a bus station lavatory in Aylesbury, Buckinghamshire, on Monday, is making good progress in hospital. A police spokesman said: "We are very anxious about the mother. She may need medical attention."

# Burns victim

Mr Tom Cotterill, aged 57, a redundant pottery worker, was critically ill with burns yesterday after a gas explosion wrecked his semi-detached council house in Stoke-on-Trent.

# Cocaine charge

Katie Gielgud, the actress, was sent on unconditional bail from Horseferry Road Magistrates' Court London, yesterday, for trial accused of having cocaine and supplying it to a newspaper reporter.

# Hover trial

A new type of Vosper hovercraft, which uses water rather than air propellers, has been chartered by Sealink for a three-month trial on the run from Portsmouth to Ryde.

# Homosexual theory in murder of TV actor

By Our Crime Reporter

The killer of Mr Peter Arne (right), the television and film actor, was being hunted by police yesterday. Mr Arne, aged 63, died at his London flat in what detectives believe was a murder with homosexual overtones.

The body of Mr Arne, who was familiar to television viewers for his roles in series such as *Secret Army* and *Triangle*, was discovered by police on Monday evening. He had been severely beaten around the head that initial identification was impossible.

Police were called to his flat, on the ground floor of a small block in Hans Place, Knightsbridge, after a Filipino maid discovered bloodstains and a piece of blooded wood in the communal hall. Mr Arne was found in the hall of his flat.

He was seen leaving his home, close to Harrods, on Monday morning with a friend who had been staying with him. The man has been seen by police and is not a suspect.

Detectives believe that Mr Arne, a bachelor, was a homosexual.



# Asbestos risks report 'suppressed'

Professor Donald Acheson, who becomes chief medical officer at the Dept of Health and Social Security in October, has accused the Government of covering up a report on asbestos dangers. He and a colleague, Dr Martin Gardner, claim that ministers suppressed findings for political reasons.

In a report, the doctors call for a ban on the importing of blue and brown asbestos because it could cause cancer. The doctors, who work at Southampton University, have also asked for tighter controls on white asbestos.

Dr Gardner said the Government had suppressed the findings because they could lead to new legislation. The Health and Safety executive denied that there had been a cover-up.

# French 'first language' in 98% of schools

By Our Education Correspondent

About 98 per cent of schools in England, Wales and Northern Ireland teach French as the main foreign language, the Department of Education and Science said in a report published yesterday.

The survey, carried out last autumn by the Assessment of Performance Unit on 1,049 schools, shows that it is rare for schools to teach German to children aged 13 as the main foreign language and even more unusual for Spanish to be taught.

APU Occasional Paper No 2, *Foreign Language Provision, Survey of Schools, Autumn 1982* (Free from publications despatch centre, DES, Honeywell Lane, Stanmore, Middlesex HA7 1AZ, or from room 477a at DES).

## NOTICE TO HOLDERS OF INDEX-LINKED CERTIFICATES AND S.A.Y.E.

# NEW SUPPLEMENT

# 2.4%

# FOR 1983-1984

A new supplement of 2.4% p.a. on top of index linking has been announced for index-linked National Savings held in 1983-84. This is in addition to the 2.4% supplement for 1982-83 and follows the same pattern.

### National Savings Certificates

The new supplement will be earned if Index-linked Certificates are held for the whole year until 1 November 1984. It will be calculated on the index-linked value at 31 October 1983. This value includes the current supplement accruing on 1 November 1983.

### Index-linked SAYE

The 2.4% supplement payable for 1983-84 can be earned on similar terms to the supplement accruing on 1 December 1983 for the year 1982-83. Holders will be sent details individually.

No supplements are earned if you cash in early.





# Habré accuses Libya of genocide in Faya-Largeau oasis

Ndjamena (Reuter) - President Hissène Habré of Chad yesterday accused Libya of genocide of the civilian population of Faya-Largeau as Libyan fighter-bombers intensified their pounding of the northern oasis town.

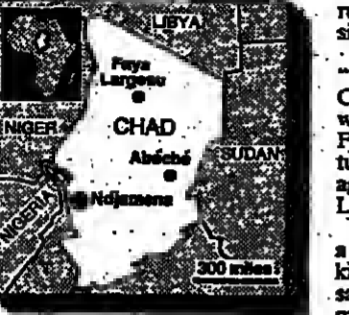
Mr Habré sent an urgent message to the United Nations Security Council saying that the number of victims after four days of Libyan air strikes was frightening and dramatic. Chad's Foreign Minister, Mr Idris Miskine, said the Libyan bombings resumed yesterday with greater intensity, killing many people.

Goukoun Oueddei, ousted by Habré 13 months ago, were among some 1,200 rebels captured when government troops retook the strategic oasis town last Saturday.

They were named as Mr Ninkout Goukouni, former Education and Culture Minister, and Mr Godallah Tchombi, former Public Administration Minister. Mr Ahmad Alkhalil, former mayor of Ndjamena, and Mr Rata Ramadan Ben Mata, the former head of the Chadian news agency, were also among the prisoners.

of prominent rebel leaders was underway in Faya-Largeau when the town was attacked. In Paris, a senior French Defence Ministry official ruled out French military intervention in Chad despite the reported Libyan air raids. But France announced that it was sending anti-aircraft weapons in response to "the new situation".

Also in Paris, Chad's Charge D'Affaires categorically denied a Libyan news agency report that Mr Habré had been killed. He said the President was now with his forces "somewhere on the northern front". The Jana news agency has the habit of waging psychological warfare against us, Mr Ahmad Alkhalil said.



Mourners: David Niven's wife, Hjordis, with Prince Rainier of Monaco after her husband's funeral yesterday at Chateau d'Oex. On the right is the actor's daughter Christine.

## 'Hitler diaries' reporter set free

Hamburg (Reuter) - Gerd Heidemann, the journalist who bought the forged "Hitler diaries" for the West German magazine Stern, was released yesterday pending trial on fraud charges, a court spokesman said. Bail was not required.

Konrad Kujau, the dealer in Nazi memorabilia who has confessed to writing the diaries, had his application for release turned down on the ground that he was more likely to attempt to flee, the spokesman said.

## Transplant girl doing well

New Orleans (AP) - Bone marrow transplanted from Mr Stuart James aged 21, of Hemet, North Carolina, into an eight-year-old leukaemia victim has begun to generate cells and the girl, Crystal Becker, may be able to go home in a few weeks, her doctor announced.

## Foetuses burnt in incinerator

Wichita, Kansas (AP) - The leader of an anti-abortion group here has demanded an investigation of allegations that the remains of human foetuses were burnt at the city's incinerator.

## Kenya poll date

Nairobi (Reuter) - Kenya's general elections to fill one-party parliamentary seats will be held on September 26, the electoral supervisor, Mr Z. N. Nyarango, said yesterday.

## Coldest July

Reykjavik (AP) - While Western Europe sizzled in a record heatwave, Iceland has recorded its coldest July since 1887 with rain nearly every day and an average temperature of 47°F.

## Lebanese jailed

Larnaca (Reuter) - Two Lebanese Shia Muslims who hijacked a Libyan airliner to publicize the disappearance of their spiritual leader were sentenced to seven years in jail by a court in Cyprus.

## Pimps to die

Dhaka (Reuter) - Bangladesh will impose the death penalty on pimps who force young girls into prostitution, General Hossain Muhammad Ershad, the country's military ruler said.

## Wrong number

Miami (Reuter) - A Miami woman who received a one-month telephone bill 1,853 pages long for \$204,227 (about £136,000) has discovered that somebody in New York has been using her telephone credit card number to make hundreds of long-distance calls, most of them to Haiti.

## Women drivers

Stockholm - A survey by the Swedish Traffic and Road Safety Administration revealed that women drivers run between 10 to 30 per cent greater risk than men of being involved in road accidents.

## Hijack medals

Moscow (Reuter) - A Soviet airline crew and passengers who killed a hijacker on an internal flight last month have been awarded medals, Tass reported.

## Mouseburger

Riverside, California (AP) - A man who was ill after ordering a hamburger at a fast-food restaurant here, sent an uneaten portion to the county health department for analysis. It was found to contain mouse brain, mouse liver and mouse fur and his legal action was settled out of court.

## Deadlock over a convoy in the hills

### Pierrot and Israeli Army beat a retreat

From Robert Fisk, Aley, Lebanon  
Our little convoy had got as far as Aley when things began to go wrong. There were 17 cars in all, the Christian passengers sitting anxiously inside their vehicles, as the Israeli Army half-tracks and jeeps led us up the hills, into the territory of the Druze militia.  
The trouble was that most of the young men on the convoy, while they were dressed in civilian clothes, were not civilians at all but Phalangist militiamen with guns tucked into the back of their jeans; and the Israelis, for reasons best known to themselves, had turned a blind eye to this somewhat obvious spectacle.  
It was the Druze gunmen who stopped us, and it was Mr Akram Shehayed, the local Akrama commander in Aley, who explained the reasons to Colonel Emile of the Israeli Army. "We made an agreement through you that supplies could be taken to the Christian villages," he said. "But these are not civilians. The *Katib* (Phalange) are replenishing their arms." He pointed down the road. "These are reinforcements."  
The Druze and the Israeli officers stood in a huddle beside the dusty road, debating the finer points of the agreement that was supposed to take us up the mountain highway above Beirut to the Christian town of Bhamdom. The women and children in the 17 cars watched in silence and anxiety.  
Then Pierrot appeared, in full Phalangist uniform, grinning from ear to ear, wearing the most fashionable sunglasses and speaking English in the Israeli's with an accent that matured during his student days in Los Angeles.  
"What's the problem?" he asked, as he walked over to Mr Shehayed and, quite incredibly, shook hands with him and smiled warmly.  
It might have been high comedy had Pierrot's and Mr Shehayed's people not been cutting each other's throats - literally - in the Chouf mountains these past 10 months. "You heard what I said," Mr Shehayed replied with some familiarity but not the slightest trace of hostility in his voice. "You are bringing in reinforcements in these cars. We cannot let you through."  
Pierrot - the Phalange do not like surnames these days - tried his most winning smile. "They are not reinforcements" he said, "they are just young men who have been on vacation and are going home."  
Mr Shehayed, who found this a likely story indeed, began to laugh. "They are not" he said bluntly. So we carried on standing there next to the Druze gunmen and the Israeli troops who were squinting down at this extraordinary scene from their half-tracks in the midday sun.  
But surely, we asked Pierrot, the young Christian men were fighters of the Phalange? "Yes, they are soldiers - but they live in Bhamdom," Pierrot replied. "So why can't they go there? This is an important issue. What rights do these people have to decide who travels on the convoy under Israeli escort?" His smile was fading now.  
So was the patience on the face of the chain-smoking Colonel Emile, whose ability to get the two opposing militia officers to talk to each other had briefly civilized a civil war. "Things are rather delicate," he said. But it was an unnecessary remark. Behind us the 17 cars were already reversing hurriedly but

## West Bank Jewish settlers ambushed

From Christopher Walker, Jerusalem  
An intensive search and a curfew was imposed on all the Arabs living in Anabta. Gun attacks as opposed to stone throwing attacks against Jewish vehicles are rare, and the incident has caused wide concern amongst West Bank settlers.  
The bomb in Jerusalem was planted under an Army vehicle while the three soldiers travelling in it were drinking coffee at a cafe on the main road to Ramallah. The device - the fourth planted in Jerusalem in the past two months - was defused by police.  
In Hebron, the second largest West Bank City, the Islamic Movement yesterday in the Jerusalem Post showed a further sharp decline in the popularity of Mr Menachem Begin.  
Envoy's talks: Mr Robert McFarlane, President Reagan's new Middle East envoy, is due to begin talks with senior Israeli ministers this morning on the second leg of his first Middle East mission.  
Shortly before his arrival from Beirut last night, officials repeated Israel's determination to press ahead with the partial troop withdrawal from Lebanon.

## US in \$176m tank deal with Saudi Arabia

From Mohsin Ali, Washington  
The United States plans to sell Saudi Arabia 100 improved M60 A3 tanks with related equipment for about \$176m (£117m). The A3 model is the latest in the M60 series, which is being replaced in the US arsenal by the giant M1 Abrams tank.  
The sale will demonstrate the continuing willingness of the US to support Saudi Arabia, which is an important force for modernizing in the Gulf region, the Pentagon statement said. The A3 tank would be equipped with 105mm rifled cannon, laser rangefinders and night-fighting thermal sights.  
It will be months before the first tank is delivered. This is the first US move to upgrade Saudi Arabia's armoured forces since July 1980, when the Pentagon announced the sale to the Saudis of equipment to upgrade their vintage M60 A1 tanks, of which Saudi Arabia has about 150.  
The United States regards Saudi Arabia as a pivotal ally in the Middle East, because of its enormous oil reserves. Washington also continues to seek the diplomatic aid of the moderate Saudi Government in trying to resolve the Lebanon crisis.

## Iraq says 1,200 Iranians killed in Gulf offensive

Baghdad (Reuter) - Iraq said yesterday that its forces killed 1,200 Iranian troops and captured many tanks in some of the heaviest fighting since the Gulf War started nearly three years ago.  
Official reports said nearly 6,600 Iranian troops had been killed in attacks on Iraqi border positions east of Zubatayah, 100 miles east of Baghdad, since an Iranian offensive began on Saturday.  
TEHRAN: Iran said that fierce fighting was still raging in the central sector of the front where Iranian forces launched an offensive on Saturday.

## General strike halts Tamil Nadu

Madras (Reuter) - A 24-hour general strike in protest at ethnic violence in Sri Lanka crippled businesses, schools and government offices and halted transport in the south Indian state of Tamil Nadu yesterday, a Government spokesman told reporters.  
In Madras, the Tamil Nadu capital, demonstrators burnt offices of President Junius Jayawardene of Sri Lanka on street corners and shouted slogans against violence to the minority Tamil community in Sri Lanka.  
The Government spokesman said businesses, markets, cinemas, Government offices, educational institutions and hotels were closed throughout Tamil Nadu. Buses, cars and other vehicles stayed off the roads in Madras, and train and domestic air services were cancelled.  
Feelings in Tamil Nadu, only 12 miles by sea from northern Sri Lanka, have been running high since the clashes started between the majority Sinhalese and Tamils in Sri Lanka.  
Yesterday's strike was sponsored by the Government of the state, where Tamils are in the majority. It is ruled by a regional party, the All India Anna Dravida Munnetra Kazhagam.

## South Asian states form cooperation body

From Kuldip Nayar, Delhi  
Foreign ministers of South Asian countries have formally constituted the South Asian Regional Cooperation (Sarc) and launched an integrated programme of action after a two-day conference in Delhi.  
The region is beset with rivalries among its countries, and the programme envisages cooperation in agriculture, rural development, telecommunications, health and population, sports, arts and culture.  
The joint declaration issued yesterday on behalf of the foreign ministers of India, Pakistan, Bangladesh, Nepal, Sri Lanka, Bhutan and the Maldives expresses the hope the Sarc will promote the welfare of the peoples of South Asia.

## Barnard retires through ill health

From Our Correspondent, Johannesburg  
Dr Christiaan Barnard, the pioneer of heart transplants, is retiring at the age of 61 because of rheumatoid arthritis in his hands. He will leave his position as chief specialist in the department of cardiac surgery at Groote Schuur hospital, Cape Town, towards the end of the year.  
On December 7, 1967, Dr Barnard announced the world's first heart transplant, that of an 18-year-old road accident victim, into the chest of an ailing diabetic, Dr Louis Washkansky, a dentist, who was 53 and lived with the new heart for 18 days.  
Five years later he developed the so-called "piggy-back" technique in which a donor heart is transplanted to beat next to the patient's own ailing organ. In 1977, he carried out the world's first baboon to human heart transplant but a year later vowed not to perform such an operation again. Some of his more than 50 patients lived for more than 12 years with their new hearts.



Dr Barnard: Suffering from rheumatoid arthritis

## Botswana plays down press ban

From Ray Kennedy, Johannesburg  
A BBC television news team flew to Johannesburg from Harare yesterday after being expelled from Zimbabwe under a ban on South African-based foreign correspondents covering events in the independent "frontline" states of southern Africa.  
Information ministers and officials of Zimbabwe, Zambia, Tanzania, Mozambique, Angola and Botswana who met in Kadoma, in Zimbabwe, last weekend said in a communiqué that they had agreed to bar South African-based foreign correspondents because their reports gave credibility to "Pretoria's biased view of reality in southern Africa."  
But yesterday, a spokesman for the Office of the President of Botswana indicated that its representative at the conference had no authority to put Botswana's name to the communiqué. He was an official at the information department and "such a civil servant would not make a decision like that."  
The spokesman added that such a ban had not, to his knowledge, been discussed by the Botswana Government.  
In Maputo, a Mozambique government spokesman said that representatives at the Kadoma meeting had accepted that it was important that the international news media should be represented in both South Africa and the frontline states. But they were strongly opposed to the same journalists doing both jobs.

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GULF AIR Spread your wings





THE TIMES DIARY

Up the revolutions

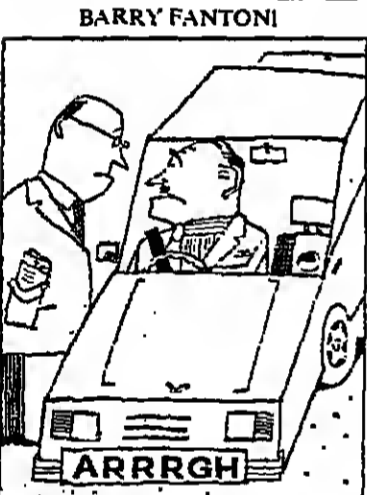
There are 31 guerrilla and terrorist organizations in Britain. This terrifying news comes from a newly published World Directory and Bibliography to such outfits, compiled by Peter Janke, formerly head of research at the Institute for the Study of Conflict...

Cover story

It is a pity that magazines so seldom name the young women who adorn their covers. It is particularly sad in the case of the latest issue of Uighr Watchers. The beautiful smiling model on the cover is Carole Augustine...

High horse

The Queen graciously intimated the other night that James Tye should get knotted. When the invariably self-publicizing director-general of the British Safety Council was presented to Her Majesty at a reception for freemen of the City of London...



It's the latest registration - and price

Robert Maxwell, having failed in his plan to merge Oxford United and Reading, has run into more trouble with football fans. This time it concerns the BPPC trade mark of his British Printing and Communication Corporation...

Sex shops in Soho are running a promotional competition. To win a prize competitors have to answer this question: "Who is the Prime Minister of the country? Is this what the trade would call a tease?"

Ad lib

Victor Schonfield is the long-serving treasurer of the Campaign for Labour Party Democracy, which campaigned for mandatory reselection, respect for conference decisions, and lefty goals like that...

Who he?

Who does edit The Times? Brain of Britain competitors recently failed to come up with the answer. Yesterday a substantial clue arrived at the office - a communication from Datapost boasting: "We take the panic out of urgent deliveries..."

Ian Marshall, a young botanist, has been granted £350 towards his pilot study for an ecological survey of the golf courses of Kent. Braving the thickets of marshie nibbles, he hopes to cover 25 courses, including Royal St. George's at Sandwich...

Michael Hamlyn visits a Sri Lanka refugee camp

Beirut echoes for the Tamils in torment

Colombo It is only the yard of a Hindu temple, outside Colombo, but in this small space 5,000 people are trying to stay alive. Two things unite them: their racial origin - for they are Tamils - and their fear. During the nights and days of Sinhalese violence last week the refugees were driven from their homes and businesses...



Thirty-four British volunteers from VSO have been working in the country and all have been accounted for except for one other, also in the plantation area, whose telephone is out of order. The Tamils, meanwhile, must also wait. The government is offering to transport the refugees to the north of Sri Lanka...

Jock Bruce-Gardyne

Torpedoed? More like scuttling

A year or two ago I ran into one of our more successful entrepreneurs the day after his appointment as chairman of a nationalized industry had been announced. "Are you out of your mind?" I asked politely. "Oh no, there's nothing in it really," was the reply. "It enables me to quit the National Enterprise Board..."

Mondale and the Foot factor

Morton Kondracke parades the spectres of failures past that could tilt the balance against Reagan's main Democratic challenger

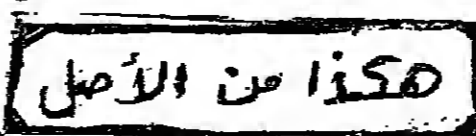
Washington American political writers seem set on the notion that former Vice-President Walter Mondale, front-runner for the Democratic presidential nomination, is haunted by ghosts...



Mondale's other newly discovered ghost actually has been around for a long time. It is that of Mondale himself - the Mondale of November 1974 who announced after a year of campaigning for the 1976 Democratic nomination that he did not want to spend the rest of his life in Holiday Inns. He said: "I do not have the overwhelming desire to be president which is essential for the kind of campaign that is required..."

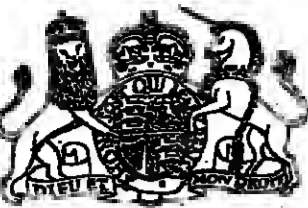
James Curran Give Nicaragua a chance

Armed conflict tends to generate simplistic labels. Even so, it was disappointing last week to find BBC television reorienting the Voice of America on its Nine O'Clock News by referring in a straight report to "the Marxist government" in Nicaragua. This shorthand crudely misrepresents the character of the Nicaraguan regime...









COURT AND SOCIAL

COURT CIRCULAR

BUCKINGHAM PALACE August 2 The Duke of Edinburgh disembarked from HMS Yacht Britannia at Cowes this afternoon...

CLARENCE HOUSE August 2 Ruth Lady Fermoy has succeeded Lady Susan Hussey as Lady-in-Waiting to the Queen...

Birthdays today Air Marshal Sir Peter Bairost, 57. Lieutenant-General Sir Alexander Boscawen, 55...

Latest appointments Mr John Allitt, QC, to be Leader of the South Eastern Circuit in succession to Mr Michael Wright, QC...

The Duchess of Gloucester as patron, will visit Helen Arkell Dyslexic Centre, London SW6, on September 20...

Dr D. G. Buckley and Miss M. G. Fleming The engagement is announced between Dennis, elder son of the late Mr. A. D. Buckley...

Mr C. B. A. Neill and Miss L. M. Spurr The engagement is announced between Brian, elder son of Mr and Mrs C. J. Neill...

Forthcoming marriages

Mr A. Beggs and Miss M. Coursey The engagement is announced between Anthony, son of Mr and Mrs E. A. Beggs...

Dr D. G. Buckley and Miss M. G. Fleming The engagement is announced between Dennis, elder son of the late Mr. A. D. Buckley...

Mr A. S. Edgar and Mrs S. C. Knapp The marriage took place on Friday, July 29, 1983 in Alton, Hampshire...

Mr R. E. Forde and Mrs A. F. Loz The marriage took place on July 30 at the Church of St. Nikolai, Lemgo...

Mr R. L. Paquin and Miss A. L. Wilcox The engagement is announced between Renaud Lionel, son of Mr and Mrs R. A. Paquin...

Mr M. S. G. van Hasselt and Miss C. S. Prowse The engagement is announced between Kelvin, eldest son of Mr and Mrs van Hasselt...

Mr D. J. Warr and Mrs R. M. Ames The marriage will take place at Burwash Wood, East Sussex, on September 24...

Mr F. C. Whitehead and Miss C. D. Back The engagement is announced between Frank, second son of Dr and Mrs D. S. Whitehead...

Mr R. N. P. Perry and Miss P. M. Trebraune The marriage took place on Friday, July 29, at the Church of St. Mary...

Mr J. R. N. Travis and Miss M. M. Mulloy The marriage took place on July 26 at Green, London, between Mr Julio Travis and Miss Margaret Mulloy...

Mr S. J. Gonnall and Miss C. S. Dring The marriage took place on Saturday at St. Mary's Church...

Mr T. S. Legg and Mrs M. L. Clarke The marriage took place in London on Saturday, July 30, between Mr Thomas Legg and Mrs Marie-Louise Clarke...

Mr R. E. Forde and Mrs A. F. Loz The marriage took place on July 30 at the Church of St. Nikolai, Lemgo...

Mr J. R. N. Travis and Miss M. M. Mulloy The marriage took place on July 26 at Green, London, between Mr Julio Travis and Miss Margaret Mulloy...

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OBITUARY

MRS ERNESTINE CARTER

Influential writer on women's fashion

Mrs Ernestine Carter, OBE, who died on August 1 was a journalist who wielded immense authority as a writer on women's fashion...



Bazaar and from 1952 to 1954 contributed to The Observer...

another planet to a Britain recovering from years of economic seige and came close to being officially castigated as a work of the Devil himself...

MR PETER ARNE

Peter Arne, a character actor who appeared in more than 50 films and made frequent appearances on television...

MR CLIFFORD ROSE

Sir Peter Parker writes: May I add to your obituary (July 21) on Mr Cliff Rose? Success in industry and business is not a reliable indicator of character...

GROUP CAPTAIN M. S. KEOGH

Group Captain M. S. Keogh GC, OBE, who died on July 22, aged 94 was awarded the Albert Medal, subsequently translated to George Cross...

LADY MORAN

J. B. writes: Many who read the obituary of Lady Moran in your paper must have been saddened...

Lt-COL RUDYARD RUSSELL

Lieutenant Colonel Rudyard Russell, OBE, late Welsh Guards, who has died aged 83, was one of amateur boxing's longest serving legislators...

MR FREDERICK UNDERHILL

Mr Frederick Maitland Underhill, FSA, who died on July 21 was a well-known local antiquary and honorary secretary of the Berkshire Archaeological Society...

CHURCH NEWS

The Rev R. B. Aldred, the vicar of St Mary, Burford, will be married on August 12 to the Rev J. D. F. Aldred...

MAJ SIR J. W. BROOKE

Major Sir John Weston Brooke, third baron, died on July 19 at the age of 71. The son of Major Sir Robert Weston Brooke...

GARDEN PARTY

The "No-Forgotten" Association, the "No-Forgotten" Association held in the grounds of Buckingham Palace yesterday...

LAUNCH

HM Government Mr Malcolm Rifkind, Minister of State for Foreign and Commonwealth Affairs...

CHRISTENING

The infant son of Mr and Mrs R. H. Bruce-Gardner was baptised by the Rev Richard Tordal Howell...

CORRECTIONS

The following examination details were omitted or given wrongly: The Rev J. C. Brinkley, vicar of St Mary, Burford...

Oxford University class list

- Lucy Francis de Londov, (f and h) O. N. R. Dalton, (f and h) A. G. R. Dalton, (f and h)...

Church news

The Rev R. B. Aldred, the vicar of St Mary, Burford, will be married on August 12 to the Rev J. D. F. Aldred...

Luncheon

HM Government Mr Malcolm Rifkind, Minister of State for Foreign and Commonwealth Affairs...

Christening

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Latest wills

Carreras, Estrella Carola Ada, of Keotsbank, Grange over Sands, Cumbria, left estate valued at £177,001 net...

Mortgagee can sell to own company

Appeal of Hongkong said that the property had been purchased by the company at an auction. The price bid by the company and accepted by the auctioneer represented the true market value...

Science report

Astronomers find a comet's tail

Observations from the Infrared Astronomical Satellite (IRAS), which seemed to show a swarm of unidentified objects moving together across the sky...

Court will not make council decisions

Regina v Greenwich Borough Council, Ex parte Cedar Transport Group Ltd. Before Lord Justice Griffiths and Mr Justice Forbes...

THE ARTS

After thirty years of music hall Jimmy Jewel turned to straight acting, and tomorrow returns to the Lyttelton in *You Can't Take It With You*. Interview by Sheridan Morley

Marvellous on the boards

Though it won a Pulitzer Prize on its first outing in 1936, and though its current Broadway revival with Jason Robards and Colleen Dewhurst is about the best thing to be seen in an otherwise moribund New York...

all the way through to Arthur English, Jimmy Jewel only started in the legitimate theatre when he was way past his fiftieth birthday.

up with Ben and we had thirty very good years up the top of the bill; we never once had a quarrel, at least not when anyone else was there to see it.



Jewel as grandfather in *You Can't Take It With You*

survival, and humility. That's really all an actor needs, and that's a good script. There's a book by Neville Shute called *The Pied Piper*, about an old Englishman leading children out of Occupied France in the war...

Theatre University standard

Bad Language Hampstead

In the first scene of *Dusty Hughes's* play, a student complains that the college clogs stopped in the 1930s and gets the reply "What better preparation for the 1980s?" True enough.

Robin Lermite as a *Wunderkind* director, projecting a precise blend of precocious authority and naked vulnerability through perfectly articulated sentences and a dandy's profile.

Dance

Fokine ballets Festival Hall

Festival Ballet has always (well, usually) made a speciality of Mikhail Fokine's works from the earliest Diaghilev era. Their all-Fokine programme on Monday was doubly re-awarded...

Opera

Rameau's delights exuberantly relived

Hippolyte et Aricie Aix-en-Provence After 200 years of neglect Jean-Philippe Rameau has, in the last 20 or so, been not entirely without honour in his own country...

Art of Cricket

Fine Art Society

The British Museum's current *Sporting Life* exhibition seems to open up an infinitude of possibilities. Why range so widely - would there not be more than enough material in just one sport?

Galleries

Strength and sensuousness: John Aler, Rachel Yakar

rather the variety of character painters like Francis Hayman or Joseph Wright of Derby were able to get into what might be strictly stereotyped works.

Promenade Concert

Philharmonia/Rattle Albert Hall/Radio 3

Even the non-Russian works in Monday night's concert had Russian connections. Britten's *Cello Symphony* through its association with Rostropovich...

Television

More worries

Mind Over Cancer (BBC 1) was the latest of a number of programmes demonstrating the link between mind and body...

Popular song

Steve Ross Pizza on the Park

Black tie would properly be the requirement for attendance at the Hyde Park Corner pizza restaurant for the next three weeks, but Steve Ross is the kind of performer who can make even the tired brown-suited businessman feel as spruce and alert as an extra in a night-club scene directed by Busby Berkeley.

John Percival

contained more than two dozen songs. Porter and Berlin were, appropriately, the openers: "Looking at You", "Top Hat, White Tie and Tails" and "Putting on the Ritz".

Richard Williams

A thronged house on Monday heard an opening act which lasted just over an hour and

Hilary Finch

Cricket even managed to get into family groups and conversation pieces like Thomas Hudson's *Mrs Matthew Michell* and her children or Thomas Beach's *The Tindall Family*.

Peter Ackroyd

Advertisement for the Venice Film Festival 1983, featuring the film 'Runners' and listing awards like Best Picture, Best Actress, and Best Actor.

MARKET REPORT by Michael Clark

Lift for Redland shares

ACCOUNT DAYS: Dealings began, Aug 1. Dealings end, Aug 12. Contango Day, Aug 15. Settlement Day, Aug 22.

A stream of City analysts has been wearing out the welcome mat at Redland this week looking for further evidence that the group has finally thrown off the effects of the recession in the building industry.

Yesterday it was the turn of Rowe & Pitman, the brokers, who followed close on the heels of De Zoete & Bevan earlier this week. According to De Zoete the building sector has underperformed the rest of the market by up to 13 per cent so far this year, but the worst may be over.

It regards Redland as a cheap long-term buy following words of encouragement from the group. The group's UK operations appear to be doing well, with the recovery in Germany continuing apace. As a result De Zoete is still looking for pretax profits of £81m in the current year compared with £66.3m last time.

Yesterday the shares responded to the news with a rise of 6p to 238p. The market was anxiously awaiting the findings of Rowe & Pitman's trip to confirm the trend.

The rest of the equity market recovered from a hesitant start to the US bond market. The FT Index closed at its high for the day 10,949 at 718.0. Sime Darby Berhad raised £12.3m by placing its 3.87 million shares in Mills & Allen.

Shares of ICC Oil Services rose 2p to 322p in the US market yesterday. Just 1/8 short of the year's high - a level lower than the group was about to follow up its recent acquisition of London Stone from Prichard Services with a new contract. Monday's summit meeting with several brokers has led analysts to upgrade its full year estimates.

International with institutions at 320p, a 20p discount to the market price. Rowe & Pitman handled the placing which was understood to have been snappily up.

Suggestions of a delay in the public flotation of Reuters left

most newspaper shares unsteady. Holdings, up 1p to 116 1/2p, and Associated Newspapers, up at 4p to 41 1/2p, are still disputing ownership of a couple of hundred Reuters shares. The main area of disagreement through is how best to float the £16m issue.

The earliest opportunity for agreement will be a Reuters board meeting on September 14. Yesterday's newcomers Polytechnic made a confident start to dealings on the Unlisted Securities Market where the shares closed at 195p compared with the placing price of 111p arranged by brokers Rowe & Pitman.

Among the leading equities Boots added 6p to 172p in its slimmed down form following a one-for-one scrip issue recently. Big gains were also seen in Allied-Lyons 3p to 145p, BICC 3p to 228p, Becham 10p to 350p, GEC 8p to 220p, GKN 3p

THE TIMES 1000 1982/1983 The World's Top Companies. The top 1000 US companies with statistical details plus addresses. The 500 leading European companies and 500 Japanese, Irish, Canadian, Hong Kong, Australian, etc. £25.00. Available from bookshops or direct at £16.25 including postage from Times Book Service, London, W1.

RECENT ISSUES table with columns for company name, issue type, and price.

BRITISH FUNDS table with columns for fund name, price, and yield.

1982/83 High/Low Company Price Chg % pence % P/E table.

1982/83 High/Low Company Price Chg % pence % P/E table.

1982/83 High/Low Company Price Chg % pence % P/E table.

1982/83 High/Low Company Price Chg % pence % P/E table.

1982/83 High/Low Company Price Chg % pence % P/E table.

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1982/83 High/Low Company Price Chg % pence % P/E table.

Sterling Spot and Forward

Table showing Sterling Spot and Forward rates for various currencies.

Money Market Rates

Table showing Money Market Rates for clearing banks and discount rates.

Other Markets

Table showing Other Markets rates for Australia, Bahrain, Hong Kong, etc.

Dollar Spot Rates

Table showing Dollar Spot Rates for various countries.

Euro-\$ Deposits

Table showing Euro-\$ Deposits for various banks and terms.

Investment Trusts

Table showing Investment Trusts with columns for name, price, and yield.

Rubber

Table showing Rubber market data for various types.

Property

Table showing Property market data for various locations.

Miscellaneous

Table showing Miscellaneous market data for various commodities.

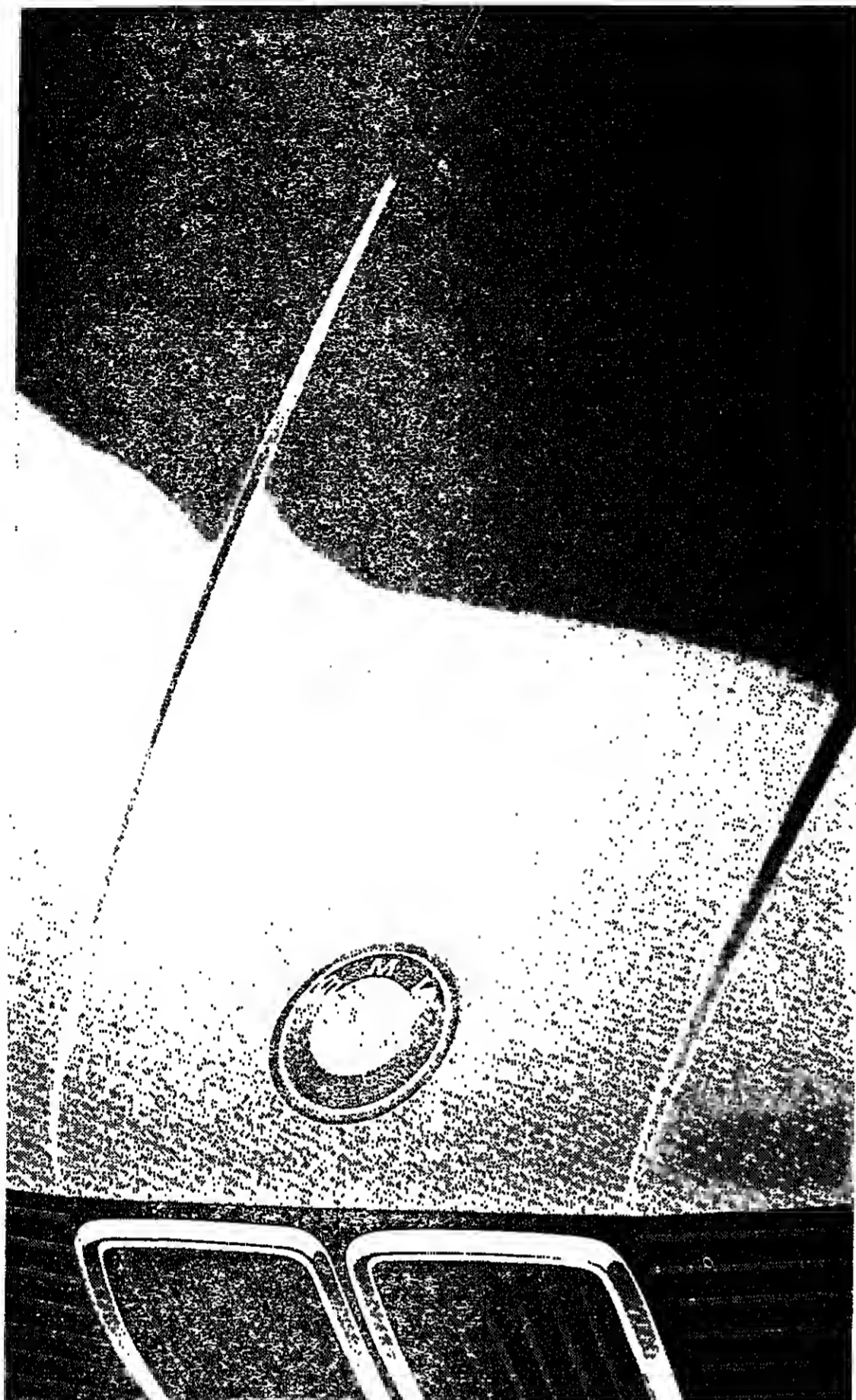
Unlisted Securities

Table showing Unlisted Securities with columns for name, price, and yield.

Gold

Table showing Gold market data for various types.

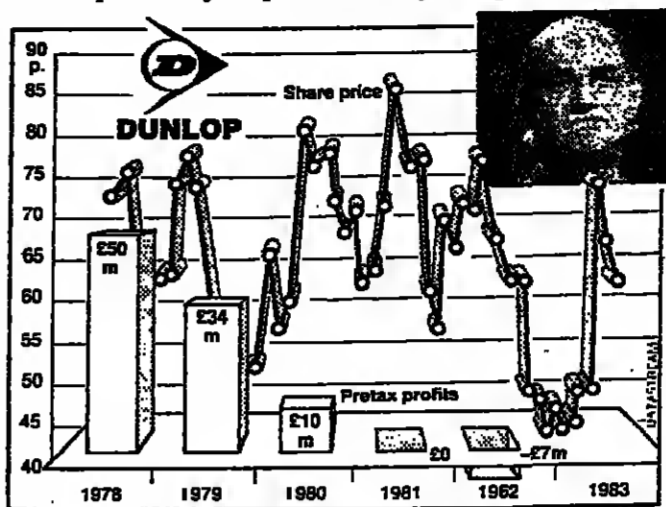




### Sandy McLachlan

# Outsiders put more pressure on Dunlop

American speculators are rushing to buy the apparently unattractive shares of Dunlop, Britain's ailing tyre multinational. Will they aid a takeover, or have they misread the intentions of Dunlop's newly acquired Malaysian partner?



Sir Campbell Fraser: Malaysian alliance

British tyre division lost £13m and the French side a further £9m. It was left to Dunlop's other divisions, mainly industrial, consumer, and engineering, to make up some of the shortfall. The tyre market remains depressed despite the present boom in car sales. France is going through a particularly difficult time - Michelin made a loss of £354m in its latest financial year and it is unlikely, proportionately, Dunlop will have done much better. In Britain, there has been some improvement in volume terms both in the original equipment market and the replacement market, but in each case price levels remain worring. It is estimated that there is a 20 per cent worldwide overcapacity in the tyre market and much of the surplus is dumped in Europe. Indeed, competition within Europe is fierce: at times, currency movements have made it possible for German-made Dunlop tyres to undercut British-made Dunlops in Britain and the Germans have not been slow to take advantage. Over the past few years Dunlop has cut its British tyre workforce by two-thirds to just under 4,000, but the group has forecast still further "radical restructuring" in the British and European tyre divisions. Although it has not been spelled out, this restructuring will include dropping some product lines and the loss of still more jobs. Moves are likely to be announced piecemeal until next spring, partly to keep as low a profile as possible. Dunlop's chairman, CBI president Sir Campbell Fraser, has had enough of a high profile over his salary increase at Dunlop at a time when the group was registering record losses. In any case, the group's high gearing is not conducive to further big write-offs - at least until Dunlop's has had the cash from its deal with Pegi. Once approved by the Malaysian Foreign Investment Committee, this would put its 51 per cent shareholding in Dunlop Malaysian Industries Berhad (DMIB) into a new company which it will jointly own with Pegi. The first step has already been taken in Ireland. The Cork-based operation has announced that there are serious doubts about its long-term viability unless it can bring in a partner and Ireland's Industrial Development Authority is trying to find a third party. Should it fail, speculation is that the operation may fold, although Dunlop will not comment. With tyres at least getting no worse, and better contributions from the rest of the group - both by product and geographically - there is no doubt that Dunlop has done better in the first half of the present year than in the second half of last year, although it will not match the £4m before tax earned in the first half of last year. The figures, published next month, are likely to show the

group back to a near break-even position, although some analysts are still not looking for much better than a £2m loss. It is, therefore, American and Far Eastern promise that is sustaining the share price and of the two, the former is the more mystifying. Dunlop has had no success in tracing the buyers through the nominees, but there are some indicators (not least from Morgan Guaranty) that point to widespread small buying rather than the purchase of a single stake. For a start, any American group wishing to buy a strategic stake would surely not be clumsy enough in execution to push the share price up by 50 per cent along the way. Second, the company has had numerous phone calls from apparently individual American shareholders wanting to know just what this company does because they have bought shares in it. One theory about the attraction of the group in the United States is that it is a dollar stock (and Dunlop is valued at around \$1 at present price and exchange rates) with a high-technology stake in the next generation of Boeing aircraft through a contract to supply the brakes. On the face of it, the situation in the Far East is clearer. Pegi's request for representation on the Dunlop board was reasonable, given its stake in the company, and makes sense, given that the two companies are jointly to share control over DMIB. Pegi has repeatedly assured Dunlop that it has no intention of hiding for the whole group and, indeed, the renegotiation of terms over DMIB (Pegi was originally going to buy the whole 51 per cent direct from Dunlop) was to prevent Pegi having to make an offer to outside shareholders in DMIB. For Dunlop, the most pressing need now is to achieve that official approval. Not only will it receive £55m in cash denominated in nice comfortable Swiss francs, but it will realize a £24m surplus over book value which can be offset against rationalization costs (a fact which may cause unease among at least some of the 3,750 people who still work at Fort Dunlop in Birmingham). When it comes, the Malaysian blessing will give some relief to the hard pressed balance sheet but, on the other hand, it could make the company even more takeover-prone than it is. With net assets per share of 265p a share and little chance of a Tilling-type profit forecast while the tyre market remains so depressed, Dunlop is likely to remain a takeover prospect. Indeed, the present weakness of the European tyre market, which any bidder would inherit, may be the group's strongest protection.

## Pretax profits have declined every year since 1977

Since 1977, pretax profits have declined every year from £54m to a £7m loss in 1982, when the final dividend was passed. Heavy rationalization cost below the line, particularly in tyres, brought the total loss to £80m, leaving Dunlop's balance sheet uncomfortably highly geared with loans. Dunlop has not had anything like such a bad time since the disastrous Pirelli union - married 1971, effectively separated 1973, finally divorced 1981. Nearly all the present trouble has been in the British and European - particularly French - tyre markets. Until the middle of 1982 it looked as though, at last, there was some recovery in these depressed markets. But the second half of last year proved with a vengeance that this was not the case. After a first-half profit of £4m, the group lost £11m in the second half - almost entirely due to renewed depression in tyres. For the year as a whole, the

### 1982 Reports and Accounts. BMW builds on quality for future strength.

The growing world-wide demand for BMW quality has forced us to even higher performance. The achievements of the BMW workforce speak for themselves. Car sales rose by 8.2% to 378,000 vehicles. Turnover rose by 21.7% to over 11 billion DM. The people employed by BMW world-wide increased by 6.3% to more than 47,000. Increased profits alone allowed us to invest more than 1 billion DM, to increase dividends, and to put substantially more money into reserves. 1982 has been one of the best years for BMW in a long succession of good years. It demonstrates how the company has risen to meet our customers' expectations. World-wide success: Basis for the quality of our work. The high production standard of BMW vehicles is one of the reasons for this development.

During the past four years of economic uncertainty in many major markets, BMW exports have increased in sales volume and market share. This steady demand encourages us to make even more effective investments in innovative products and new production technology. The recently-introduced 3-Series demonstrates the high quality level possible and attainable today. The future looks good. Orders taken during the first months of this year permit us to be optimistic about our 1983 results. With the clear objective of consolidating and developing our world-wide position, our investment in new technology and product quality will continue to be higher than average. Above all, BMW's success against tough international competition shows the future of BMW must remain based on a top quality product created by a secure workforce.

	1982	1981	Change %	1982	1981	Change %			
<b>Sales</b>									
BMW Group	OM mill.	11,620.4	9,545.0	+21.7	Balance sheet total	OM mill.	4,625.1	3,953.0	+17.0
BMW AG	DM mill.	9,371.6	7,822.1	+19.8	Common stock	DM mill.	600.0	500.0	+20.0
Production									
Cars	units	378,769	351,545	+ 7.7	Net worth	DM mill.	1,451.3	1,201.3	+20.8
Motorcycles	units	30,554	33,120	- 7.7	Fixed assets	DM mill.	2,422.7	2,254.3	+ 7.5
Automobile sales									
Total	units	377,684	348,946	+ 8.2	Investment in tangible fixed assets	DM mill.	752.5	815.6	- 7.7
Domestic	units	130,798	138,399	- 5.5	Depreciation of tangible fixed assets	OM mill.	615.8	473.1	+30.2
Foreign	units	246,886	210,547	+17.3	Net income	DM mill.	200.0	145.0	
Motorcycles sales									
Total	units	30,398	32,452	- 6.3	Dividend per old share of DM 50 nominal value	DM	10.0	9.0	
Domestic	units	10,314	10,963	- 5.9		%	20	18	
Foreign	units	20,084	21,489	- 6.3	per new share of DM 50 nominal value	OM	6.0		
Workforce									
BMW Group	units	47,466	44,548	+ 6.3					
BMW AG	units	40,738	39,777	+ 2.4					
Workforce expenditures	DM mill.	2,243.3	2,030.8	+10.5					

## BMW AG

### Trade Development Bank Holding S.A. Luxembourg

NOTICE IS HEREBY GIVEN that a General Meeting of Shareholders of Trade Development Bank Holding S.A. (TDB Holding) will be held at the registered office of the Company, 34, Avenue de la Porte-Neuve, Luxembourg at 2.30 p.m. on 25th August, 1983 for the purpose of considering and voting on the following matters:

- Approval of the Chairman's Statement.
- Approval of the Statutory Auditors' report and the unconsolidated financial statements of TDB Holding for the fiscal period ended March 31, 1983.
- Approval of the unaudited consolidated financial statements of TDB Holding for the fiscal period ended March 31, 1983.
- Discharge of the Directors and the Statutory Auditors concerning their duties relative to the fiscal period ended March 31, 1983.
- Appropriation of profits and approval of
  - a distribution in cash of US\$ 800 for each 100 shares
  - a distribution of 18 shares par value US\$ 0.60 of the Common Stock of American Express Company for each 100 shares
  - a distribution of 10 warrants exercisable in shares of par value US\$ 0.60 of the Common Stock of American Express Company for each 100 shares.

By Order of the Board, Edmond J. Sifra, Chairman

#### NOTES:

Subject to the relevant resolutions being approved, the distribution will take place starting on August 29, 1983:  
(i) in respect of registered shares to shareholders on the register as at August 15, 1983 and  
(ii) in respect of bearer shares against collective and simultaneous surrender of coupons nos. 12, 13 and 14 to any of the Paying Agents listed below. Coupons no. 12 will be exchanged for cash in US\$, coupon no. 13 for American Express Company common shares, and coupon no. 14 for American Express Company warrants.  
The number of American Express Company common shares is herein calculated before the effect of the 5 for 2 stock split of 10th August, 1983. After said split our shareholders will be entitled to receive, for each 100 TDB Holding shares, 27 new American Express Company common shares and 10 warrants to purchase 20 new American Express Company common shares at US\$ 27.50 per share.  
Fractional American Express Company common shares and warrants will be paid at their respective market value as of the date of presentation of the coupons.  
Coupons not presented before October 28, 1983 will no longer be exchangeable for American Express Company common shares and warrants. Starting on said date TDB Holding will sell all the remaining American Express Company securities corresponding to coupons, and hold the US\$ proceeds for payment against such coupons.  
The distribution in kind is also subject to a Registration Statement under the United States Securities Act of 1933, with respect to the shares and warrants, being declared effective by the Securities and Exchange Commission, Washington, D.C. The filing of such a Registration Statement has been provided for.

Any shareholder whose shares are in bearer form and who wishes to attend the General Meeting in person must produce a depositary receipt to present his share certificates to gain admission. If he wishes to be represented at the meeting, he must lodge a proxy duly completed together with a depositary receipt at the registered office of TDB Holding at 34, Avenue de la Porte-Neuve, Luxembourg, not later than August 24, 1983 at 5:00 p.m. The shareholder may obtain the depositary receipt and, if required, the form of proxy from any of the banks listed below by lodging his share certificates at their office or by arranging for the bank by whom his certificates are held to notify any of the banks listed that shares are so held.  
Any shareholder whose shares are registered will receive a notice of the General Meeting at his address on the register together with a form of proxy for use at the meeting. The proxy should be lodged at TDB Holding's office in accordance with the above instructions.  
The remittance of the form of proxy will not preclude a shareholder from attending in person and voting at the meeting if he so desires. The resolutions may be passed by a simple majority provided that no single shareholder or proxy may cast votes in respect of more than one-fifth of the issued capital or more than two-fifths of all shares represented in person or by proxy at the meeting.  
Copies of this notice and of the Interim Report including the financial statements of TDB Holding for the fiscal period ended March 31, 1983 may be obtained at its registered office, and from any of the banks at the following addresses:

- \*Manufacturers Hanover Limited, 8 Princes Street, London EC2P 2EN.
- \*Banque Internationale à Luxembourg S.A., 2, Boulevard Royal, Luxembourg.
- \*Manufacturers Hanover Bank Belgium, 13, Rue de Liège, 1000 Brussels.
- \*Manufacturers Hanover Banque Nordique, 20, Rue de la Ville-Évêque, 75008 Paris.
- \*Manufacturers Hanover Trust Company, 40 Wall Street, New York, N.Y. 10013.
- \*Manufacturers Hanover Trust Company, Boekendammer Landste, 5193, Frankfurt.
- Republic National Bank of New York, 452 Fifth Avenue, New York, N.Y. 10018.
- \*Trade Development Bank, 23, Corso S. Gotsardo, 6830 Chiasso.
- \*Trade Development Bank, 30 Monument Street, London EC3R 8LH.
- \*Trade Development Bank (France) S.A., 20, Place Vendôme, 75001 Paris.
- \*Trade Development Bank (Luxembourg) S.A., 34, Avenue de la Porte-Neuve, Luxembourg.
- Trade Development Bank, 2, Place du Lac, 1204 Geneva.
- \*Paying Agent of TDB Holding.

سكوا من الأصل

APPOINTMENTS

Crystalate deputy chairman

Crystalate Holdings: Mr John Crates has been appointed deputy chairman. Mr Charles Howe, joint managing director since 1977, has been appointed group managing director.

Stone Vickers: Mr Mike Conway has been made managing director, succeeding Mr Jim Wilson, who is joining British Shipbuilders. Mr Conway also becomes a director of the Vickers Marine Engineering Division Board.

Country and New Town Properties: Mr M. J. Gaskell Syms has joined the board. Cmtts & Co: Mr Albemarle Bowes Lyon, a director has been appointed head of financial services division on Mr Raymond Jolliffe's retirement.

Bradbury Wilkinson: Mr B. J. A. Waters will relinquish his position as overseas sales director on August 15, but remain as deputy chairman. Mr P. W. Calthness will join the board as director responsible for overseas sales and marketing. He will retain his position as sales director of Aero-Print (a subsidiary of Bradbury Wilkinson). On August 31, Mr F. E. Couzens will retire and Mr M. J. Shellee, a director of Bradbury Wilkinson (Saltash), will assume the responsibility for sales in Britain.

Link House Publications: Mr Leonard Hunnings, a director and managing director of Exchange and Mart Publishing, has been appointed deputy managing director.

Bank of New Zealand: Sir Harold Smedley, deputy chairman, has been appointed chairman of the London board. Mr E. P. Chappell has become deputy chairman.

Schroder Asia Securities: Mr John Anderson will become joint managing director from November 1.

Reed Corrugated Cases: Mr Peter Sangster will take up the position of marketing director next May in succession to Mr George Bridge.

INVESTORS' NOTEBOOK edited by Michael Prest

Conflicts pose a mergers problem

Cecil Parkinson, Secretary of State for Trade and Industry, is having a new look at the way mergers are referred to the Monopolies Commission.

That he should make this public is no doubt a response to the embarrassing conjunction of his about-turn on the Stock Exchange case and hints that his new team would not be so capricious with Office of Fair Trading and Commission judgments.

Managers and city folk who worry about present uncertainty should not build up their hopes. The trouble is that, with their wide public interest, the OFT and the Commission are obliged to interpret industry policies which do not appear to exist. To clarify the guidelines would be to clarify the policy and that is not likely to happen.

At present both the OFT, in recommending references, and the Commission, in judging them, must subconsciously adjust to changing priorities on such things as employment in the regions versus rationalization.

As previous ministers discovered, statements of policy are a hostage to events. It is much easier to allow the Commission and OFT, which aim to treat each case on its merits, to tread the narrow path between random ad-hocery and rigid policy-making.

Today, Britain's needs point in two, occasionally conflicting, directions. There is a strong need to make old industries and business sectors more efficient

and to provide them with the funds and the management for rationalization and for the sometimes expensive moves to generate new-technology products.

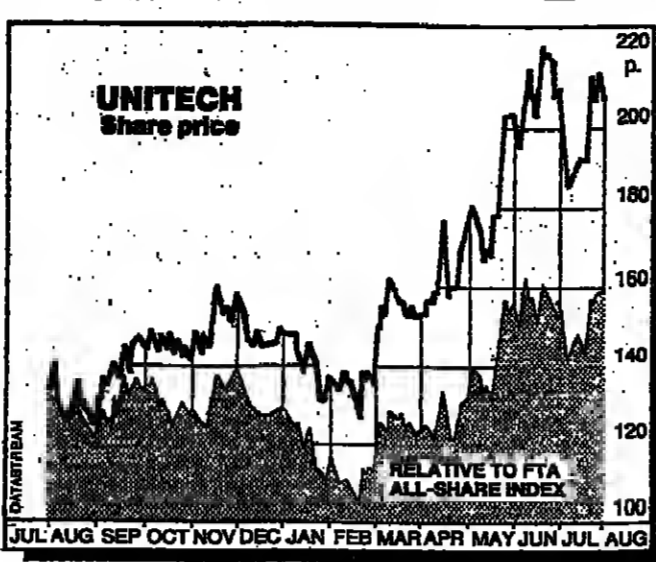
On the other hand, we should oppose management concentration by backing the independence of successful decision-making units, especially in the poorer regions, where independent local companies can be worth many millions in regional aid.

And there should be a prejudice against big companies investing in acquisitions instead of the new business that the country needs. The OFT should be more suspicious of cash bids than of share-for-share exchanges where the market, and institutional investors, must take a closer interest in long-term consequences.

Unitech

UNITECH Year to 28.5.83 Pretax profit £5.8m (£3.7m) Stated earnings 8.4p (5.4p) Turnover £115.8m (£98.4m) Nat/final dividend 2.85p, making 4.25p Share price 203p shows 5p Yield 2.5% Dividend payable 3.10.83

Unitech is back on a growth trail after two years of dull profits, continuing the profits improvement announced at the interim stage, the company yesterday produced record pre-tax profits of £5.8m for the year



ending May 28, an increase of 58 per cent on the previous year. They were achieved from sales which rose by 28 per cent to £115.8m.

At the same time, Unitech released details of a proposed one-for-10 rights issue to raise £6.4m. The proceeds will fund last year's £4.5m acquisition of the Eric group electronics companies.

The balance of the cash, coupled with the £2.5m proceeds from the sale of Celdis to STC in June, will be used to reduce borrowings and fund Unitech's increased demand for working capital: the group is expanding at a rate of 30 per cent a year in some business areas.

Part of the increase in profits arises from the first-time in-

clusion of results from Eric, which was acquired in February, 1982. Yet without Eric, group profits would have risen by 46 per cent after a more than doubling of profits from the electronic component marketing division to £1.6m.

Pretax profits of £9m are possible in the present year, but the shares look fully valued at yesterday's price of 203p.

Under the enlarged group, after the issue of 5.8m new Peel shares worth £12.5m at 210p a share, Peel will have net assets of £22.3m, the equivalent of 269p a share. The directors are forecasting profits of £1.05m for the current year to March.

All development is funded internally through medium-term loans. The group has outstanding borrowings of £4.5m although this is expected to rise to £14m.

When shares were suspended in June the middle market quotation was 215p, a higher than average 25 per cent discount on the new estimated asset value of 269p. On this basis investors must express a degree of caution, but Peel's involvement almost entirely in the retail market probably has greater chance of long-term growth than companies developing suburban and provincial office buildings.

Peel Holdings

Peel Holdings, whose shares were suspended over a month ago, return to the listings as a fully fledged property development and investment group next Tuesday. Shareholders approved the acquisition of

minority interests in Abbeystead and the takeover of the John Bright Group and Grainstone on Monday.

This move turns what was once a ragbag of companies based on the Peel Mills into a property development group specializing in free standing retail developments. The group has a planned development programme amounting to £19m, about £12m of which is store schemes.

At the heart of this expansion is Mr Peter Jevans, joint managing director of Abbeystead Securities and on the main board of the group.

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Managers bid £22m for KCA Drilling

By Michael Clark

KCA International, the oil exploration group, is selling the remaining 75 per cent of shares in KCA Drilling, its publicly quoted subsidiary, for £22.2m.

Rosshold, a private company owned by Mr McDowell, a director of Drilling, and several of its executives has joined with the Chemical Bank to bid for the outstanding 60m shares.

Rosshold is offering £15.4m in cash with the remaining £6.8m made up of 9 per cent secured convertible loan notes. The deal values the entire company at £30m, or 37p a share, that is well below the 95p at which the public was offered shares in Drilling when it came to market two years ago.

Under the rules of the takeover code Rosshold must now make a formal offer of 37p

to the rest of the Drilling shareholders but it is unlikely to find any sellers at this level.

The convertible loan notes give International the chance to buy back shares in Drilling at 37p. The deal effectively gives Chemical Bank, with big energy interests, control of Drilling.

Mr Paul Bristol, chairman of both companies will remain on the board of Drilling. Yesterday he described the deal as the biggest management buyout yet proposed.

He was unperturbed that the deal had been struck so far below the original offer for sale of two years ago. He said: "Drilling will now have the backing of its management and a large bank to develop its interest. International will also have a clear balance sheet to develop its own projects."

WALL STREET

Table of Wall Street stock prices and company news in brief. Includes columns for company names, share prices, and brief news items for various firms like Silverthorne Group, Chamberlain Phippas, and Feedax Agricultural Industries.

Table of Commodities prices including LONDON METAL EXCHANGE, COPPER, STANDARD CATHODES, and LONDON GOLD FUTURES MARKET.

Table of Company News in Brief, listing companies like SelectV, Osprey Petroleum, Candecca Resources, Sogomana Group, and Andre de Brett with their financial performance.

Moulinex advertisement featuring the brand name, sales figures for the first half of 1983, and a comparison table of sales between 1982 and 1983.

Advertisement for Kingdom of Sweden Floating Rate Notes Due 1993, offering U.S. \$1,200,000,000 with a base lending rate and a credit rating of AAA.

Advertisement for LEUMI INTERNATIONAL INVESTMENTS N.V. offering U.S. \$60,000,000 in guaranteed floating rate notes with a 100% issue price.

Advertisement for STEAD & SIMPSON plc, footwear retailers and motor dealers, highlighting their 1983 performance and expansion plans.

Advertisement for Crédit du Nord, featuring a capital increase and a dividend payment of 88¢ per share.

Advertisement for PEEL HOLDINGS p.l.c. offering £2,500,000 in ordinary shares at 25p each, with a total value of £2,071,921.50.

ATHLETICS

Ovett overruled as possible Coe replacement

By Pat Butcher

Sebastian Coe cannot be replaced in the 800 metres at next week's world championships in Helsinki...

major championships. Glandular fever caused Coe to withdraw from the European 1,500 metres race in Athens last September...



Cook: world 800m hope

The National Coaching Foundation yesterday. A former athlete and director of the foundation, Dr Whitehead said...

CRICKET

Three reasons why Hampshire may feel more at home

By Ivo Tennant

The luck of the draw gives necessary impetus to three out of four of the NatWest Trophy quarter-finals to be played today...

Northamptonshire's powerful batting line-up put on a concerted show. They will be at full strength, Lamb having returned from Headingley...

championship. It was on June 14 that they lost a championship match - against Somerset. And so to Canterbury, scene of yet another cup-tie...



Kapil Dev: recovered from swollen knee

Minor counties cricket

By Michael Berry

Norfolk cricket can look back on many distinguished performers. On Monday and Tuesday the appearance on the ground of Geoff and Eric Edrich, brothers of Bill...

Table with 3 columns: Team, W, L, T, Pts. Includes Championship table and Western Division.

boundary edge provide a rustic charm. Norfolk cricket can look back on many distinguished performers...

IN BRIEF

Hinault has exploratory operation

Lannion, France (AFP) - Bernard Hinault, four times winner of the Tour de France, had a preliminary operation here yesterday to see if it would be possible to heal the injury to his right knee...

YACHTING

Richards plays a joker to trump the winds

From a Special Correspondent, Long Beach

In a race that saw unpredictable wind shifts, unusual at Long Beach where conditions are usually steady...

dismiss it. The problem was a technicality concerning the foot-ropes. They now lie sixth overall. The other British team members had varying degrees of success and misfortune...

Club and village cricket

Wigan win battle of roses to reach semi-finals

The red rose of Wigan Cricket Club blossomed into full bloom with a seven-wicket win over York in the quarter-finals of the William Younger Cup on Sunday...

Rustic charm in Edrich country

There can be fewer better places to appreciate Minor Counties cricket than Lakenham. My first visit there held only one disappointment...

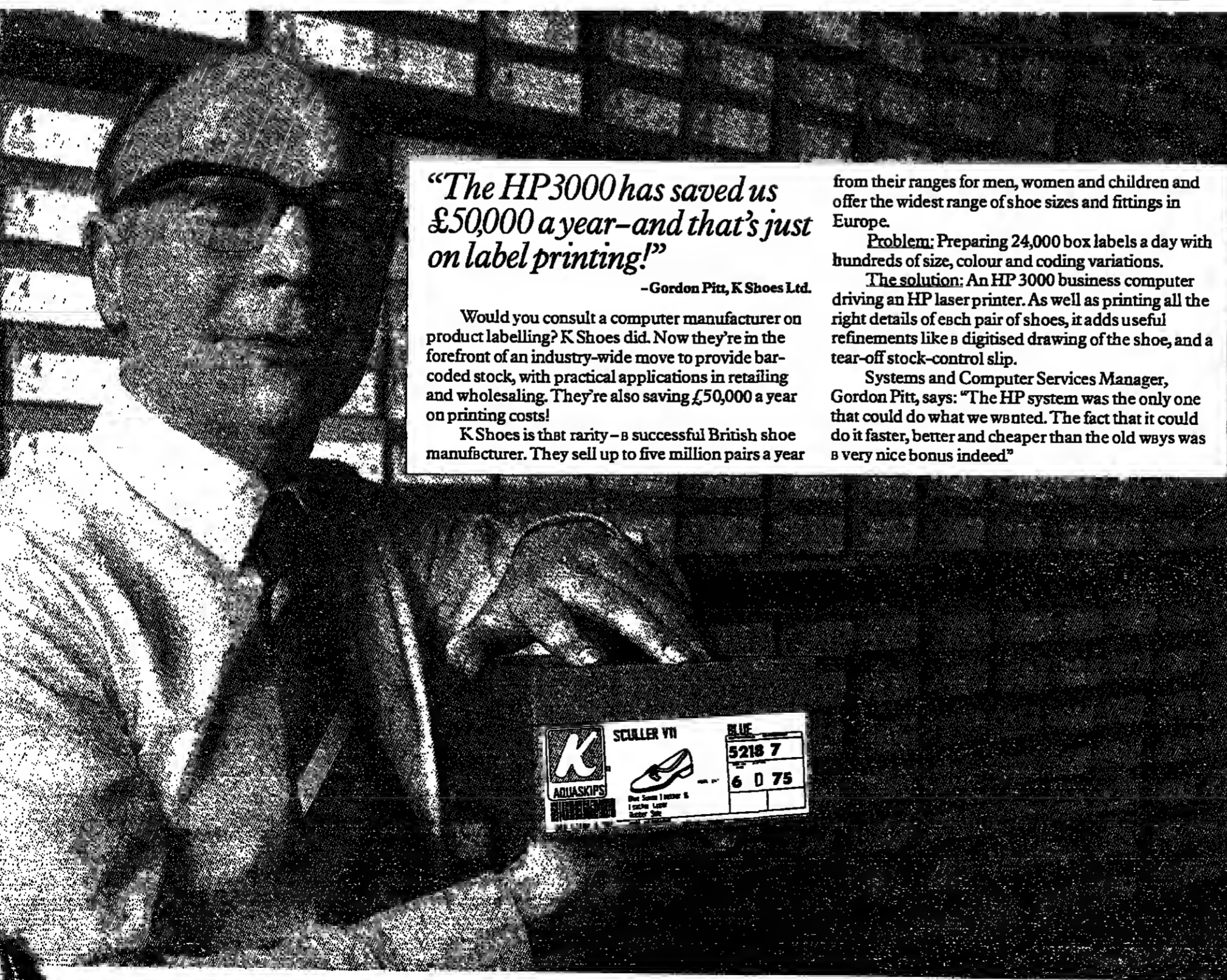
Championship table

Table with 3 columns: Team, W, L, T, Pts. Lists various cricket teams and their performance.

Western Division

Table with 3 columns: Team, W, L, T, Pts. Lists Western Division cricket teams.

What if you chose Hewlett-Packard as a business computer partner?



"The HP3000 has saved us £50,000 a year - and that's just on label printing!" - Gordon Pitt, K Shoes Ltd.

Would you consult a computer manufacturer on product labelling? K Shoes did. Now they're in the forefront of an industry-wide move to provide bar-coded stock...

from their ranges for men, women and children and offer the widest range of shoe sizes and fittings in Europe. Problem: Preparing 24,000 box labels a day with hundreds of size, colour and coding variations...

You too will see results you can measure.

Using an HP 3000 for labelling shoes is just one example of the way Hewlett-Packard computers produce measurable results in specific business applications.

But the HP 3000 Series computers are not just dedicated systems. They're full-capability business computers. They can support one user - or 144 users.

Talking business with Hewlett-Packard.

When you open up discussions with HP you're talking face to face with a world leader in business computation. But one with a very personal approach to business problem-solving.

Here, in Britain, HP runs a highly developed training programme for over 3,000 people every year. A separate HP company specialises in providing flexible purchase/leasing arrangements tailored to individual customer needs.

The HP book of solutions.

Whether you need a computer to help run your business, make decisions, or to do specific complex tasks - Hewlett-Packard has the solutions - and the people that can bring them quickly and effectively to the place you work.

There's a free booklet about them. For your copy write to: Pat Warland, Hewlett-Packard Ltd, Nine Mile Ride, Easthampstead, Wokingham, Berks, RG11 3LL.

About HP in the UK. Size: Among the top 500 UK companies. Turnover: £168 m. Current growth rate: 42% p.a. UK employees: 2,400. 1982 capital expenditure: £8.8 m.

Bringing solutions to the place you work.



سكوا من الأصل









La crème de la crème also on page 19

Course I'm all right for another 18 holes, old man. Our temporaries run the office by themselves now we're getting them from...

Senior Secretaries Recruitment Consultants Ltd. The first numbers to ring

MAGAZINES £27000. A dynamic PA in the magazine publishing world... PUBLIC RELATIONS £27000... LEISURE ADMIN £27000... SYNERGY Recruitment Consultants

THE BEST PA JOB IN PARIS? Your boss will be the charming French Director of one of America's leading companies...

PR DIRECTORS SECRETARY. Busy PR consultancy off Jermyn Street requires Senior Secretary age 25+...

WATFORD £8,000 pa. Managing Director of this established international company seeks a capable Secretary/Assistant...

SENIOR ADMINISTRATOR. £8,000 Kensington. Head of Customer Relations sought by a leading company...

MUSCAT - OMAN TAX FREE SALARY. A rewarding opportunity exists in Muscat for a competent Secretary/PA...

PA SECRETARY. Required for 2 busy private GPs in SW1. Varied, interesting and demanding job...

PRIME ADVERTISING PERSONNEL. Public Relations Editor, Accountant and Top P.R. Consultant...

TEXTILE MERCHANDISER. Small friendly expanding W1 import-export house servicing the needs of the textile industry...

CONFIDENTIAL SECRETARY/PA £8,500. The Chairman of a leading UK company needs someone with first class skills...

MANAGEMENT CONSULTANTS £27250. This is an opportunity for a PA/Secretary to assist one of the consultants of a leading international management consultancy...

Elizabeth Hunt Recruitment Consultants. 18 Grosvenor Street London W1. Telephone 01-499 8070

TEMPORARY SECRETARIES £3.60-£4.00 ph. We seek experienced Secretaries with speeds of 100/60 or audio skills...

PA/SECRETARY. Required for the Executive Suite of a major company in North West London...

Up to £7,000. Audio (Short-hand) an advantage P.A. to two barristers at the chambers of an old established law firm...

SOCIAL POISE £7800. Enjoy a high degree of direct contact when you take on the office duties of a Secretary/PA...

COPY WRITER/INFO OFFICER £7,000 neg. You will need experience of writing copy preferably on the technical side...

PA TO EURO MP. PA required for very varied and interesting post in Victoria, acting as Secretary to Euro MP and his interior designer wife...

EXPERIENCED SENIOR LEGAL SECRETARY. Required by young 2 partner Holborn firm to take a high level of responsibility...

THINKING SECRETARY REQUIRED. Refreshed Conservative Member of Parliament needs Secretary/PA to work in the House of Commons...

SECRETARY. With first class shorthand and typing required to complete team for chairman of company in St. James's...

QUEEN MARY COLLEGE. SENIOR SECRETARY. Required for Faculty of Law to work for Dean and coordinate the secretarial staff...

PA - FLUENT FRENCH TO £10,000. The owner of a well known Prestige firm of International Prescriptions...

PUBLISHING - W1 TO £7,500. A bright, young secretary is required by the Director of Foreign Rights in a well known publishing house...

MD'S SECRETARY. The client is a well established firm of Urban Bankers in the City. They require a PA/Secretary (35-45)...

Public Relations W1. Our client, already regarded as one of the leading P.R. Consultants...

MARKET RESEARCH. Small but busy West End research agency requires a superb secretary/typist to deal with correspondence...

TEMPORARY STAFF. Secretaries both audio and shorthand (100/60), word processor operators, and receptionists...

GORDON YATES LTD. 35 Old Bond Street W1. (Recruitment Consultants)

RECEPTIONIST/TELEPHONIST. Invest Corp. International Ltd. A new American Investment Bank seeks an efficient, well-spoken Receptionist/Telephone operator...

Super Secretaries. SECRETARY ASSISTANT UP TO £6,500 AAE. We are a small management consultancy dealing with international clients...

ADVERTISING SECRETARY £6,500 neg. We are a large international advertising agency in the City...

ISLINGTON HEALTH AUTHORITY. PERSONAL ASSISTANT G.A.A. GRADE. Required for Dean of Postgraduate Research in the Department of Postgraduate Research...

CHESTERTONS FURNISHED RENTALS. RESPONSIBLE SECRETARY/PA. In north London with initiative who enjoys dealing with people...

PUTNEY HEATH. Charming new cottage in sought after location, 2 bed rooms, large bathroom, garage...

DULWICH VILLAGE SHOPS 4 MINS WALK. 4/5 beds, mod detached house, immac. in quiet c/d-sec...

DULWICH. WOODHALL DRIVE, £221,500. In lush grounds, a superb 4 bed detached house with a swimming pool...

WANDSWORTH COMMON. Pretty vic. cottage, 3 beds, brick, tiled, 2nd bath, 2nd floor, 200 sq. ft. garden...

RICHMOND HILL. Luxury hillside flat, 2 double bedrooms. All with view, £100 per week...

SWITZERLAND. Mountain, Swiss-Alpsian. Villars-sur-Ollone for sale in 1983 and over 200 acres...

PROPERTY SOUTH OF THE THAMES. CORNWALL GARDENS. Pretty Second Floor Flat overlooking Garden. 3 bedrooms, long leasehold...

TWICKENHAM. 2 bed terrace, 1971 Victorian detached house, 2 bedrooms, 2 bathrooms, tiled floor...

DETACHED PERIOD RESIDENCE. 16th Century original Grade III listed, 3 bedrooms, 2 bathrooms, detached, 1000 sq. ft.

BARNES, LITTLE CHELSEA. Attractive modernized Victorian terrace, 4 beds, open plan living, 2nd floor, detached, 1st floor, garage, garden, outbuildings...

DULWICH. WOODHALL DRIVE, £221,500. In lush grounds, a superb 4 bed detached house with a swimming pool...

HARVEY & WHEELER. 01-730 6211/5. Buy house to profit, 2 bed, 1st floor, 2nd floor, 200 sq. ft. garden...

WANDSWORTH COMMON. Pretty vic. cottage, 3 beds, brick, tiled, 2nd bath, 2nd floor, 200 sq. ft. garden...

RICHMOND HILL. Luxury hillside flat, 2 double bedrooms. All with view, £100 per week...

BATTERSEA PARK. 2 bed flat in Georgian terrace, 2 bedrooms, 2 bathrooms, tiled floor, 2nd floor, 200 sq. ft. garden...

SWITZERLAND. Mountain, Swiss-Alpsian. Villars-sur-Ollone for sale in 1983 and over 200 acres...

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Residential property/Baron Phillips

Death of a sales guide

Government cuts could mean the death of an excellent property guide which has been in circulation almost 16 years...

More than 10,000 acres comprising the Lochbo Estate in Caithness is being sold by the Edinburgh office of Savills...

The former Devonport Town Hall is on the market. Located in Ker Street, Devonport, Plymouth...

Along more traditional lines an eighteenth century house in Langley Lower Green, near Saffron Walden, Suffolk...

All the properties are in immediately habitable condition. Usually cotaained within the brief description is an indication...

The quarter list of Historic Buildings is available from Account B, Department of the Environment, 2/16 Church Road, Stanmore, Middlesex HA7 4AN

17, Highbury Terrace N.5 Superb grade II listed Georgian house...

APARTMENT IN KNIGHTSBRIDGE Lovely large flat, with reception, bedroom, living room and kitchen...

HAMPSTEAD GARDEN SUBURB Charming character house, 6/7 beds, 3 baths, 3 reception...

WEMBLEY PARK Ground floor flat, garage, 2 bedrooms, lounge, dining room, kitchen...

MARYLEBONE Immediate purpose built flat. Bedroom, living room, kitchen, bathroom...

HAMPSTEAD 5 bed house in NW3, 2 lounges, bedroom, study room, separate WC, kitchen, dining room...

MARYLEBONE W1 Oldbury Place, Off High Street. Freehold Mess house, 2 beds, now bath, reception, fitted kitchen...

HAMPSTEAD HEATH NW.3 Beautiful 2 bed flat. Small kitchen, G.C.H. shower room, small living room...

HIGHGATE VILLAGE Beautifully refurbished Victorian house in quiet cul de sac...

MARYLEBONE W1 Oldbury Place, Off High Street. Freehold Mess house, 2 beds, now bath, reception, fitted kitchen...

BUGHT OUR DREAM IN THE COUNTRY But can't afford it till we sell 3rd floor flat, Devonshire St. Lrt. 2 bed, living, kitchen, bathroom, low outgoings...

HALDANE ROAD SW6 Attached renovated semi detached Georgian cottage. Three bedrooms, living room, kitchen, bathroom...

N7, 3 STOREY HOUSE Lovely large flat in early Victorian Terrace. Elegant windows, striped wood throughout, perfect features...

CHELSEA S.W.10 Top floor flat well modernised and decorated with w.c., 2 bedrooms, kitchen, bathroom, gas C.H., low outgoings...

BELGRAVIA Immaculate 1 bed Flatshare flat in period conversion. Large roof terrace, 2 bedrooms, 2 reception rooms, kitchen by Pughall...

HAMPSTEAD HOUSE IN WALK OF HEALTH With beautiful views over the Hampstead Heath, 2 reception rooms, kitchen by Pughall...

AUBREY WALK W8 Fully mod. 5 bed house, 2 spac. recp., kitch., bath, 7/8th, 222,000. Tel: 01-495 3011

CHISWICK W4 Impressive semi detached Victorian house off High St. Ede. Wagon driveway, 4 bedrooms, 4 reception rooms, kitchen by Pughall...

WEST KENSINGTON Designer's immaculate Victorian 2 bedroom flat. Spacious, 2 bedrooms, 2 reception rooms, kitchen by Pughall...

CANONBURY, N1 Charming garden flat in private road. Parking, 10 mins to West End or City. Must be seen. 247,000.

Country Properties Humberts Mid Sussex 34 1/2 acres. Soysay Hill, near Haywards Heath. (Victoria London Bridge 45 minutes)

ESHER SURREY Ideal headquarters for international entrepreneur. Outstanding country estate in 2 acres parklike grounds...

West Sussex Lovely Family Home with Staff Accommodation. In excellent condition standing in 25 acres including 3 acres beautifully kept gardens...

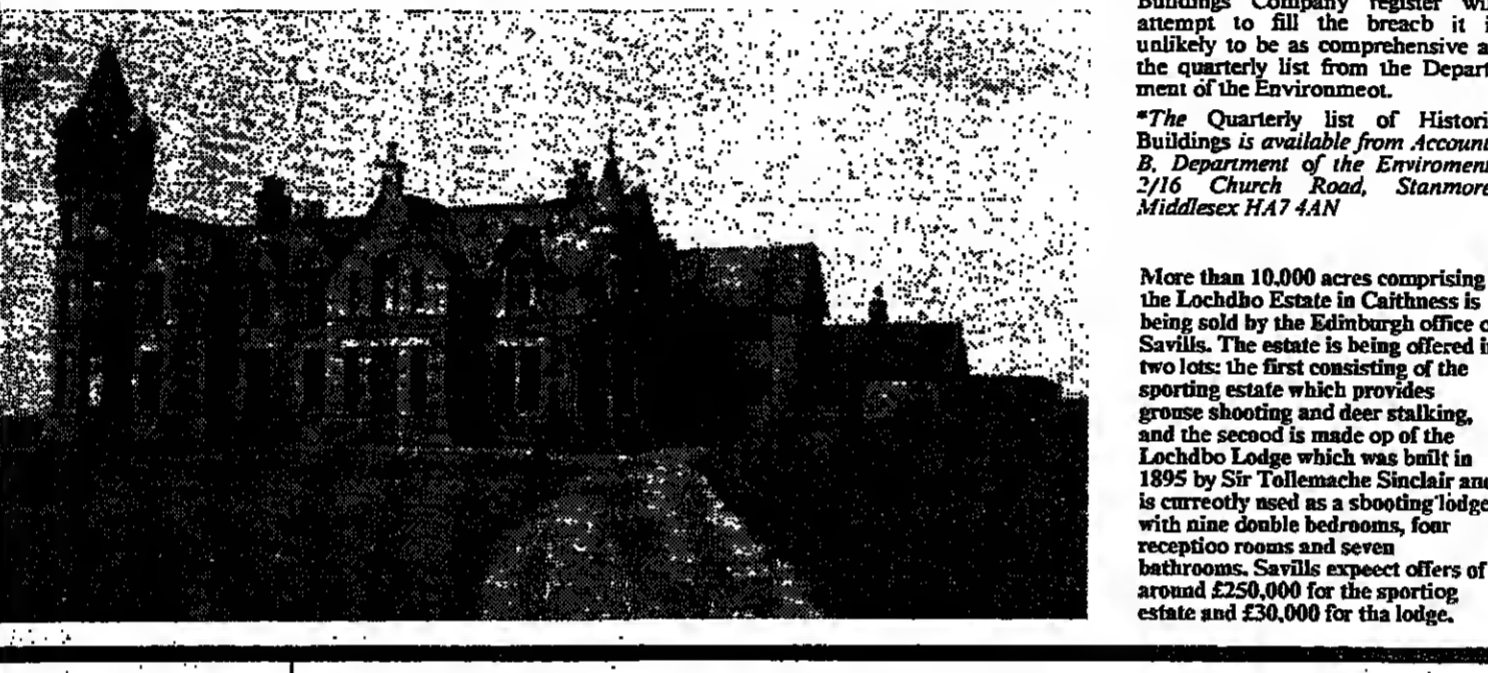
CHICHESTER AREA Two interesting properties in quiet locations requiring and offering excellent scope for improvement. The Old Watergate, Chichester is a large 18th Century country house...

NEAR STROUD GLOUCESTERSHIRE Occupying the region of one acre, a 5-bedroom, modern house, with 25 foot lounge, and 21 foot kitchen.

DELIGHTFUL COUNTRY COTTAGE CASTLE CAMPS, CAMBRIDGE Only 55 miles from London. Close to Saffron Walden in pretty village overlooking countryside. Recently completed extension...

IN HISTORIC HOUSE NEAR MALMESBURY WILTSHIRE Perfect ground floor studio flat with one bedroom and large living room. Freshly redecorated with modern bathroom and small private garden...

RIVER THAMES 160ft direct private frontage on longest alluvial reach, across 100m. 1955 det. cottage-style house, ref. character, full modernisation, ext. decor. Impressive view of the river, landscaped, 2 bedrooms, study, dining room, fitted kitchen, bath, two bedrooms, very large living room, fireplace, large bay window, Hall and large back garden, 220,750.



Country Properties

Braxtons DOCTORS MEAD, EAST HOATHLY, SUSSEX Limited country style property with 2.62 acres and extensive 1/2 acre front and rear...

CHISWICK STATION, W4 RIVER FRONTAGE A superb house built on 4 floors. Complete with parking spaces on an 11/2 acre plot...

BRISTOL 31,250.00. Prime residential area. Detached 1890's family residence of unique character...

KENT N. DOVER, TEMPLE EWELL 298,000. Elegant Victorian house, set in large country garden with detached three car garage. MAIN HOUSE: 6 bedrooms, 3 bathrooms, 2 reception rooms...

KENT - NR. MAIDSTONE Attractive Early Georgian Residence Reception Hall, 3 Reception Rooms, Large Cellars, 7 Bedrooms, 2 Bathrooms, Central Heating...

ANGUS Dundee 10 miles, Perth 32 miles. An Exceptionally Fine Country House set in beautiful mature policies...

SOUTH DEVON Totnes 3 miles, Dartmouth 7 miles. A Spacious Georgian Family House situated in an elevated and peaceful position...

ESHER Charming 3 bedroom cottage set in 1 acre of grounds. Single fronted, 1930's built, with original features...

BICKLEY/BROMLEY BARN Totally converted 8 years ago to unique accommodation. Natural oak beams in living and dining rooms...

NEAR WINDSOR WINDSOR DEEP river mooring. Weather beaten. Weatherboard cottage, nestling in woods and weeds...

PERIOD & COUNTRY HOUSES LTD Phone 011-370 1465

HANTS/WILTS BORDER Delightful period cottage situated in beautiful village, 4 large bedrooms, 3 bathrooms, cloakroom, fireplace, beams, light oak kitchen, utility room, study, garage, etc.

SURBITON, SURREY A truly delightful det. character cottage situated in a quiet village, exclusive Southwestern Estate with mature garden, 2 bedrooms, ref. kitchen, ref. bathroom, central heating, 2 reception rooms, 2 bedrooms, 2 bathrooms, 2 garages...

Overseas Property WALLIS - SWITZERLAND CRANS-MONTANA For sale 2 bedroom flat, brand new, 65 sqm, + balcony 30 sqm, heating, double garage, ref. kitchen, ref. bathroom, fully equipped kitchen, 1 bathroom, 1 separate W.C., 1 cellar and 1 ski cupboard.

SWITZERLAND LAKE GENÈVA MOUNTAIN RESORTS YOU can enjoy the most beautiful views in the world from the shores of Lake Geneva. Also available in Geneva mountains: MONTREUX, VEVEY, CHATELAIN, PAILLOLE, etc.

BIRTHS, MARRIAGES, DEATHS AND IN MEMORIAM... (Continued from page 21)

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BENTLEY'S... MANDARIN CASH OFFER... FOR ALL RENTALS

RESISTA CARPETS... SUMMER SALE NOW ON

Gascoigne-Pees... South Kensington SW5... 2 bed flat

FURNISHED RENTALS... 55 PARK LANE, W1... One bedroom, 1 reception room

MAIDA VALE W9... Luxury flat available from mid September

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